Local Market Update for December 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Los Lunas - 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

Single-Family Detached	December			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change	
New Listings	6	7	+ 16.7%	119	129	+ 8.4%	
Pending Sales	3	4	+ 33.3%	84	112	+ 33.3%	
Closed Sales	3	15	+ 400.0%	89	109	+ 22.5%	
Days on Market Until Sale	7	26	+ 271.4%	89	53	- 40.4%	
Median Sales Price*	\$219,000	\$235,000	+ 7.3%	\$199,500	\$235,000	+ 17.8%	
Average Sales Price*	\$214,500	\$235,860	+ 10.0%	\$210,515	\$237,976	+ 13.0%	
Percent of List Price Received*	98.8%	97.2%	- 1.6%	98.2%	98.7%	+ 0.5%	
Inventory of Homes for Sale	23	12	- 47.8%				
Months Supply of Inventory	3.3	1.3	- 60.6%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change	
New Listings	0	0	0.0%	4	0	- 100.0%	
Pending Sales	0	0	0.0%	3	0	- 100.0%	
Closed Sales	0	0	0.0%	3	0	- 100.0%	
Days on Market Until Sale				18			
Median Sales Price*				\$165,000			
Average Sales Price*				\$163,333			
Percent of List Price Received*				97.4%			
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.