## **Local Market Update for December 2020**

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Los Lunas - 700

South of Bemalillo County Line, East of I-25, West of Rio Grande River, North of Miller Rd

Single-Family Detached	December			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change	
New Listings	18	14	- 22.2%	257	235	- 8.6%	
Pending Sales	14	21	+ 50.0%	203	229	+ 12.8%	
Closed Sales	19	22	+ 15.8%	199	215	+ 8.0%	
Days on Market Until Sale	54	52	- 3.7%	65	40	- 38.5%	
Median Sales Price*	\$206,500	\$265,405	+ 28.5%	\$212,990	\$239,900	+ 12.6%	
Average Sales Price*	\$216,126	\$272,956	+ 26.3%	\$214,248	\$251,968	+ 17.6%	
Percent of List Price Received*	97.6%	99.0%	+ 1.4%	97.8%	99.0%	+ 1.2%	
Inventory of Homes for Sale	48	19	- 60.4%				
Months Supply of Inventory	2.8	1.0	- 64.3%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change	
New Listings	3	0	- 100.0%	33	19	- 42.4%	
Pending Sales	2	0	- 100.0%	28	21	- 25.0%	
Closed Sales	2	2	0.0%	25	22	- 12.0%	
Days on Market Until Sale	126	9	- 92.9%	47	27	- 42.6%	
Median Sales Price*	\$149,500	\$117,500	- 21.4%	\$135,000	\$146,060	+ 8.2%	
Average Sales Price*	\$149,500	\$117,500	- 21.4%	\$134,022	\$145,974	+ 8.9%	
Percent of List Price Received*	97.1%	89.2%	- 8.1%	97.2%	97.6%	+ 0.4%	
Inventory of Homes for Sale	4	0	- 100.0%				
Months Supply of Inventory	1.6						

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**

Rolling 12-Month Calculation

Entire Service Area

Los Lunas – 700 —

\$260,000

\$220,000

\$220,000

\$180,000

\$160,000

\$140,000

\$1-2010

1-2012

1-2014

1-2016

1-2018

1-2020

## **Median Sales Price - Single-Family Attached**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.