

Local Market Update for December 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	December			Year to Date		
	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
Key Metrics						
New Listings	14	21	+ 50.0%	389	464	+ 19.3%
Pending Sales	18	34	+ 88.9%	317	425	+ 34.1%
Closed Sales	39	46	+ 17.9%	317	372	+ 17.4%
Days on Market Until Sale	41	29	- 29.3%	38	35	- 7.9%
Median Sales Price*	\$258,900	\$275,900	+ 6.6%	\$253,990	\$252,950	- 0.4%
Average Sales Price*	\$289,560	\$296,715	+ 2.5%	\$281,326	\$282,391	+ 0.4%
Percent of List Price Received*	98.6%	99.4%	+ 0.8%	98.6%	99.2%	+ 0.6%
Inventory of Homes for Sale	50	25	- 50.0%	--	--	--
Months Supply of Inventory	1.9	0.7	- 63.2%	--	--	--

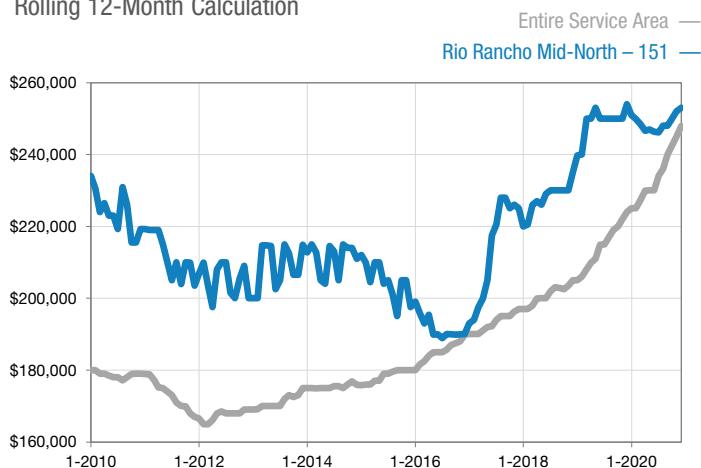
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

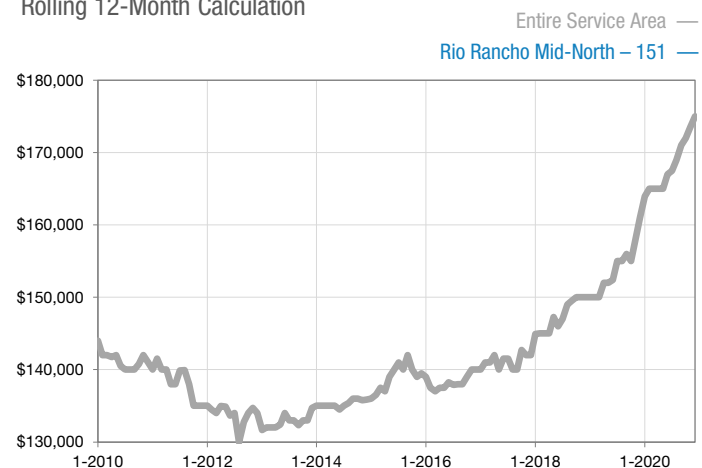
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.