Local Market Update for December 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached		December			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change	
New Listings	14	9	- 35.7%	203	181	- 10.8%	
Pending Sales	10	17	+ 70.0%	135	161	+ 19.3%	
Closed Sales	11	16	+ 45.5%	138	151	+ 9.4%	
Days on Market Until Sale	59	44	- 25.4%	48	57	+ 18.8%	
Median Sales Price*	\$439,000	\$584,250	+ 33.1%	\$431,750	\$500,000	+ 15.8%	
Average Sales Price*	\$457,336	\$636,200	+ 39.1%	\$437,836	\$508,430	+ 16.1%	
Percent of List Price Received*	97.9%	98.8%	+ 0.9%	98.1%	98.0%	- 0.1%	
Inventory of Homes for Sale	50	12	- 76.0%				
Months Supply of Inventory	4.4	0.9	- 79.5%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change	
New Listings	0	0	0.0%	0	1		
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

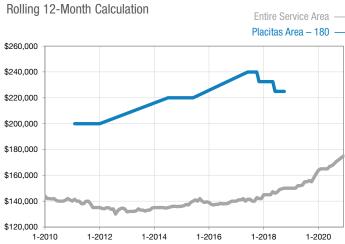
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Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.