Local Market Update for December 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South of I-40 – 230

South of Tijeras, North of CR A072, West of Valencia / Torrance County Line, East of Sandia Mountains

Single-Family Detached	December			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change	
New Listings	1	5	+ 400.0%	97	76	- 21.6%	
Pending Sales	3	4	+ 33.3%	69	65	- 5.8%	
Closed Sales	3	3	0.0%	65	64	- 1.5%	
Days on Market Until Sale	47	5	- 89.4%	45	50	+ 11.1%	
Median Sales Price*	\$241,500	\$338,000	+ 40.0%	\$265,000	\$295,000	+ 11.3%	
Average Sales Price*	\$298,833	\$345,333	+ 15.6%	\$274,834	\$330,264	+ 20.2%	
Percent of List Price Received*	98.9%	101.7%	+ 2.8%	96.9%	97.2%	+ 0.3%	
Inventory of Homes for Sale	14	4	- 71.4%				
Months Supply of Inventory	2.4	0.7	- 70.8%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Entire Service Area
South of I-40 – 230

\$325,000
\$275,000
\$225,000
\$225,000
\$175,000
\$1-2010
\$1-2010
\$1-2010
\$1-2010
\$1-2010
\$1-2010
\$1-2010

Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.