Local Market Update for December 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North of I-40 – 220

North of I-40, West of Golden, East of Sandia Mountains, NW of Gutierrez Canyon

Single-Family Detached		December			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change	
New Listings	15	9	- 40.0%	208	205	- 1.4%	
Pending Sales	12	10	- 16.7%	140	178	+ 27.1%	
Closed Sales	12	12	0.0%	135	172	+ 27.4%	
Days on Market Until Sale	75	47	- 37.3%	48	42	- 12.5%	
Median Sales Price*	\$315,000	\$348,750	+ 10.7%	\$305,000	\$384,000	+ 25.9%	
Average Sales Price*	\$403,259	\$461,408	+ 14.4%	\$359,111	\$411,810	+ 14.7%	
Percent of List Price Received*	97.9%	98.3%	+ 0.4%	96.9%	98.6%	+ 1.8%	
Inventory of Homes for Sale	36	21	- 41.7%				
Months Supply of Inventory	3.1	1.4	- 54.8%				

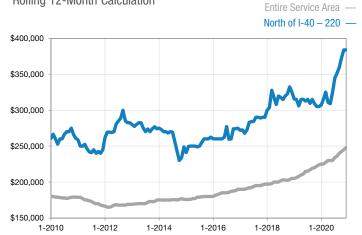
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change	
New Listings	0	0	0.0%	0	1		
Pending Sales	0	0	0.0%	0	1		
Closed Sales	0	0	0.0%	0	1		
Days on Market Until Sale					137		
Median Sales Price*					\$585,000		
Average Sales Price*					\$585,000		
Percent of List Price Received*					98.3%		
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

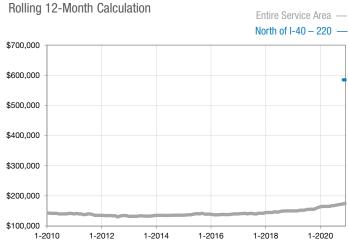
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Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.