Local Market Update for December 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northeast Edgewood – 270

North of I-40, East of Hwy 344, West of Lexco Rd

Single-Family Detached	December			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change	
New Listings	3	2	- 33.3%	55	40	- 27.3%	
Pending Sales	2	4	+ 100.0%	43	43	0.0%	
Closed Sales	1	2	+ 100.0%	41	42	+ 2.4%	
Days on Market Until Sale	111	5	- 95.5%	55	48	- 12.7%	
Median Sales Price*	\$290,000	\$317,500	+ 9.5%	\$249,900	\$244,000	- 2.4%	
Average Sales Price*	\$290,000	\$317,500	+ 9.5%	\$255,263	\$286,352	+ 12.2%	
Percent of List Price Received*	95.1%	100.0%	+ 5.2%	98.0%	99.2%	+ 1.2%	
Inventory of Homes for Sale	12	2	- 83.3%				
Months Supply of Inventory	3.3	0.6	- 81.8%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Entire Service Area —
Northeast Edgewood – 270 —
\$300,000
\$275,000
\$225,000
\$225,000
\$175,000
\$175,000
\$1-2010
\$1-2010
\$1-2012
\$1-2014
\$1-2016
\$1-2018
\$1-2020

Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.