Local Market Update for December 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

Mountainair – 293

South of Hwy 55 (CR B076) to Socorro and Lincoln County Lines, East of Manzano Mountains, West of Hwy 41

Single-Family Detached

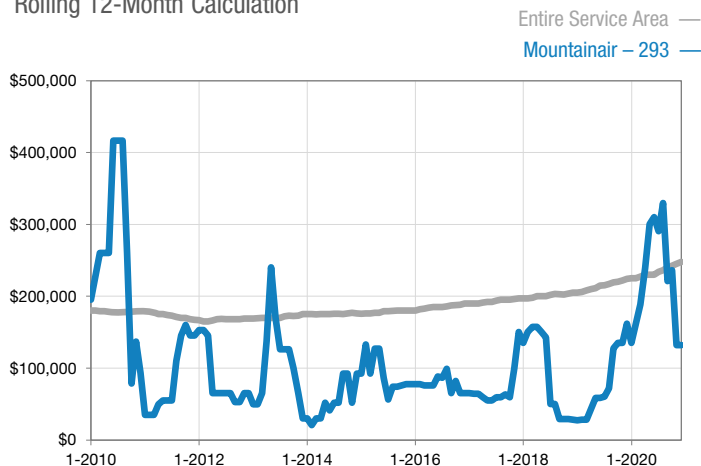| Key Metrics	December 2019	December 2020	Percent Change	Year to Date Thru 12-2019	Year to Date Thru 12-2020	Percent Change
New Listings	0	2	--	26	18	- 30.8%
Pending Sales	1	3	+ 200.0%	12	17	+ 41.7%
Closed Sales	0	2	--	12	15	+ 25.0%
Days on Market Until Sale	--	48	--	124	136	+ 9.7%
Median Sales Price*	--	$166,000	--	$161,750	$132,000	- 18.4%
Average Sales Price*	--	$166,000	--	$220,811	$180,213	- 18.4%
Percent of List Price Received*	--	82.9%	--	94.9%	92.8%	- 2.2%
Inventory of Homes for Sale	15	5	- 66.7%	--	--	--
Months Supply of Inventory	8.8	2.6	- 70.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	December 2019	December 2020	Percent Change	Year to Date Thru 12-2019	Year to Date Thru 12-2020	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
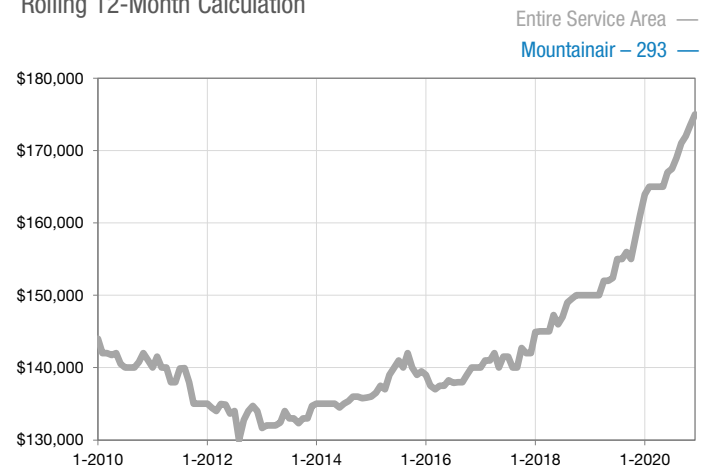
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Mountainair – 293 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Mountainair – 293 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 5, 2021. All data from the Southwest Multiple Listing Service. Report © 2021 ShowingTime.