Local Market Update for December 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Valley Farms – 91

East of Coors Blvd SW, South of Rio Bravo Blvd SW, West / North of I-25

| Single-Family Detached | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2019 | 2020 | Percent Change | Thru 12-2019 | Thru 12-2020 | Percent Change |
| New Listings | 6 | 10 | + 66.7% | 130 | 119 | - 8.5% |
| Pending Sales | 6 | 10 | + 66.7% | 106 | 98 | - 7.5% |
| Closed Sales | 9 | 13 | + 44.4% | 105 | 91 | - 13.3% |
| Days on Market Until Sale | 66 | 12 | - 81.8% | 39 | 28 | - 28.2% |
| Median Sales Price* | \$200,000 | \$194,000 | - 3.0% | \$194,000 | \$225,000 | + 16.0% |
| Average Sales Price* | \$218,783 | \$292,423 | + 33.7% | \$226,922 | \$278,088 | + 22.5% |
| Percent of List Price Received* | 93.2% | 100.3% | + 7.6% | 96.6% | 98.8% | + 2.3% |
| Inventory of Homes for Sale | 23 | 9 | - 60.9% | | | |
| Months Supply of Inventory | 2.6 | 1.1 | - 57.7% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | December | | | Year to Date | | | |
|---------------------------------|----------|------|----------------|--------------|--------------|----------------|--|
| Key Metrics | 2019 | 2020 | Percent Change | Thru 12-2019 | Thru 12-2020 | Percent Change | |
| New Listings | 0 | 0 | 0.0% | 0 | 1 | | |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Days on Market Until Sale | | | | | | | |
| Median Sales Price* | | | | | | | |
| Average Sales Price* | | | | | | | |
| Percent of List Price Received* | | | | | | | |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | | | | |
| Months Supply of Inventory | | | | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.