

# Local Market Update for December 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	December			Year to Date		
	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
<b>Key Metrics</b>						
New Listings	10	9	- 10.0%	215	164	- 23.7%
Pending Sales	8	11	+ 37.5%	142	151	+ 6.3%
Closed Sales	14	11	- 21.4%	141	146	+ 3.5%
Days on Market Until Sale	27	29	+ 7.4%	48	41	- 14.6%
Median Sales Price*	\$500,000	<b>\$540,000</b>	+ 8.0%	\$523,000	<b>\$532,250</b>	+ 1.8%
Average Sales Price*	\$562,714	<b>\$784,436</b>	+ 39.4%	\$563,862	<b>\$606,988</b>	+ 7.6%
Percent of List Price Received*	96.5%	<b>99.5%</b>	+ 3.1%	97.7%	<b>98.5%</b>	+ 0.8%
Inventory of Homes for Sale	30	10	- 66.7%	--	--	--
Months Supply of Inventory	2.5	0.8	- 68.0%	--	--	--

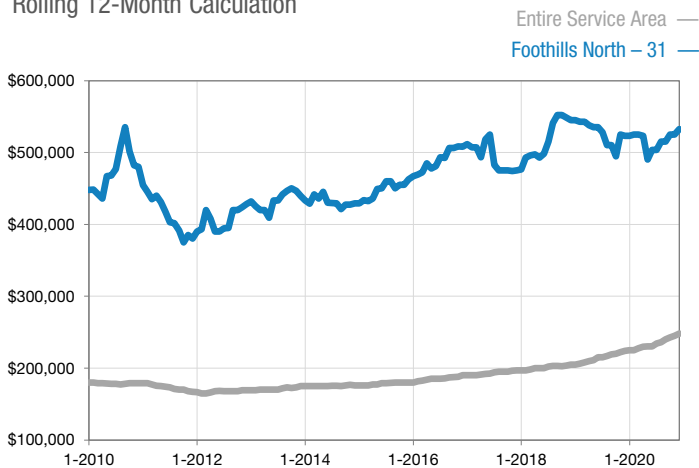
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
<b>Key Metrics</b>						
New Listings	1	0	- 100.0%	19	10	- 47.4%
Pending Sales	1	0	- 100.0%	15	9	- 40.0%
Closed Sales	2	1	- 50.0%	14	10	- 28.6%
Days on Market Until Sale	58	63	+ 8.6%	29	31	+ 6.9%
Median Sales Price*	\$315,500	<b>\$289,500</b>	- 6.8%	\$315,000	<b>\$322,450</b>	+ 2.4%
Average Sales Price*	\$315,500	<b>\$289,500</b>	- 6.8%	\$290,414	<b>\$340,550</b>	+ 17.3%
Percent of List Price Received*	98.5%	<b>100.0%</b>	+ 1.5%	100.4%	<b>98.7%</b>	- 1.7%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

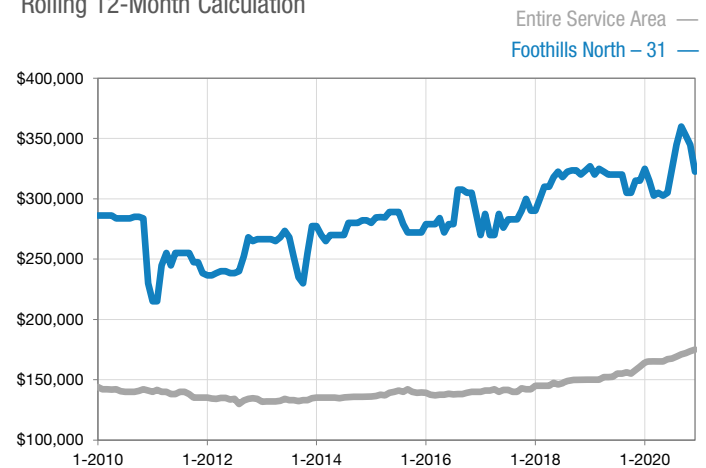
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.