

Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Los Lunas – 700

South of Bernalillo County Line, East of I-25, West of Rio Grande River, North of Miller Rd

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	27	23	- 14.8%	141	107	- 24.1%
Pending Sales	12	27	+ 125.0%	97	102	+ 5.2%
Closed Sales	12	16	+ 33.3%	93	87	- 6.5%
Days on Market Until Sale	64	51	- 20.3%	69	47	- 31.9%
Median Sales Price*	\$211,500	\$249,600	+ 18.0%	\$199,600	\$229,000	+ 14.7%
Average Sales Price*	\$213,417	\$242,544	+ 13.6%	\$196,413	\$236,197	+ 20.3%
Percent of List Price Received*	96.4%	98.9%	+ 2.6%	97.7%	98.4%	+ 0.7%
Inventory of Homes for Sale	70	28	- 60.0%	--	--	--
Months Supply of Inventory	4.7	1.6	- 66.0%	--	--	--

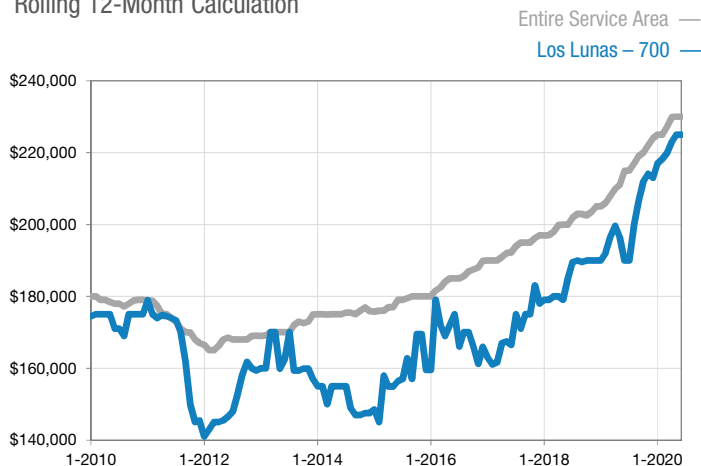
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	3	0	- 100.0%	19	12	- 36.8%
Pending Sales	2	0	- 100.0%	15	14	- 6.7%
Closed Sales	3	3	0.0%	12	17	+ 41.7%
Days on Market Until Sale	2	41	+ 1950.0%	50	33	- 34.0%
Median Sales Price*	\$135,000	\$135,000	0.0%	\$135,000	\$143,500	+ 6.3%
Average Sales Price*	\$135,667	\$141,000	+ 3.9%	\$135,942	\$145,084	+ 6.7%
Percent of List Price Received*	99.8%	99.5%	- 0.3%	99.1%	98.7%	- 0.4%
Inventory of Homes for Sale	6	0	- 100.0%	--	--	--
Months Supply of Inventory	2.6	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

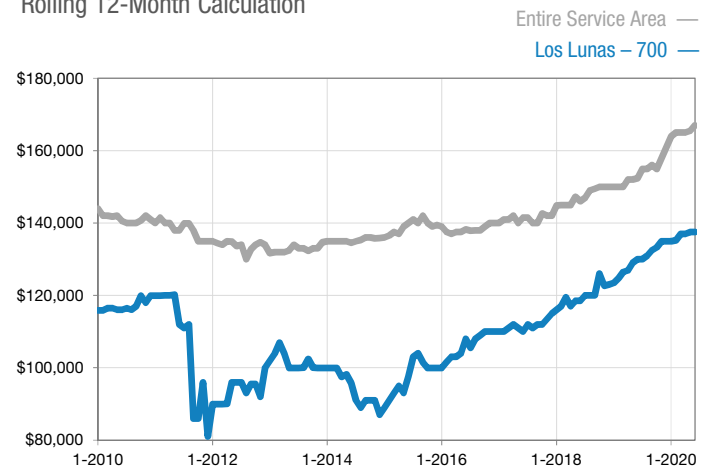
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.