

# Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Los Chavez – 740

North of I-25 Bypass, South of Miller Rd, East of I-25, West of Rio Grande River

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
<b>Key Metrics</b>						
New Listings	12	4	- 66.7%	43	29	- 32.6%
Pending Sales	3	6	+ 100.0%	25	27	+ 8.0%
Closed Sales	11	3	- 72.7%	28	18	- 35.7%
Days on Market Until Sale	47	117	+ 148.9%	88	107	+ 21.6%
Median Sales Price*	\$234,000	<b>\$255,000</b>	+ 9.0%	\$229,500	<b>\$182,700</b>	- 20.4%
Average Sales Price*	\$273,718	<b>\$285,833</b>	+ 4.4%	\$232,026	<b>\$197,819</b>	- 14.7%
Percent of List Price Received*	98.1%	<b>98.9%</b>	+ 0.8%	100.5%	<b>97.9%</b>	- 2.6%
Inventory of Homes for Sale	30	18	- 40.0%	--	--	--
Months Supply of Inventory	7.9	5.1	- 35.4%	--	--	--

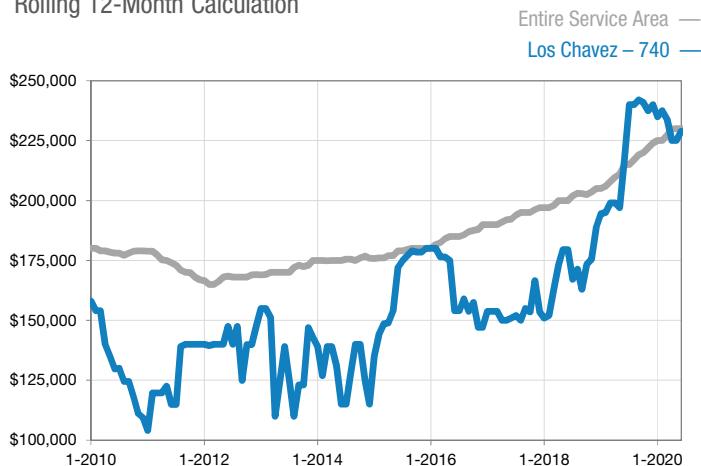
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

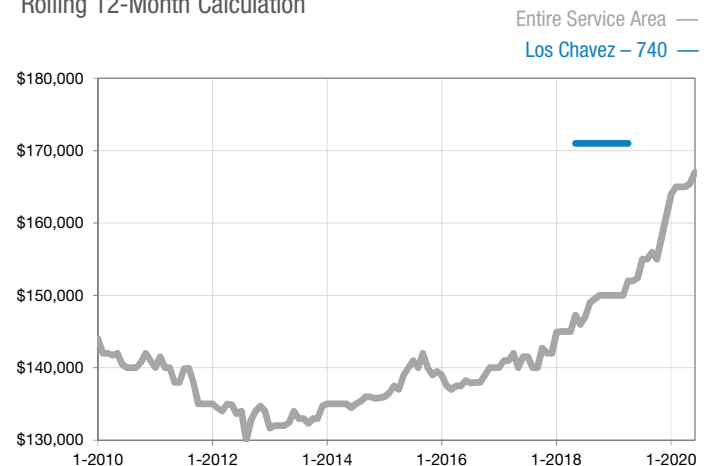
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.