## **Local Market Update for June 2020**

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## East Los Lunas, Tome, Valencia – 711

North of Patricio Dr, South of Valencia Rd, East of Rio Grande River, West of La Ladera Rd

Single-Family Detached	June			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	9	7	- 22.2%	52	57	+ 9.6%	
Pending Sales	4	11	+ 175.0%	20	51	+ 155.0%	
Closed Sales	2	11	+ 450.0%	19	32	+ 68.4%	
Days on Market Until Sale	77	109	+ 41.6%	77	78	+ 1.3%	
Median Sales Price*	\$141,250	\$235,000	+ 66.4%	\$279,900	\$276,450	- 1.2%	
Average Sales Price*	\$141,250	\$256,684	+ 81.7%	\$278,049	\$268,415	- 3.5%	
Percent of List Price Received*	95.0%	93.7%	- 1.4%	96.8%	96.8%	0.0%	
Inventory of Homes for Sale	37	14	- 62.2%				
Months Supply of Inventory	10.6	2.0	- 81.1%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%		-		
Months Supply of Inventory							

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**

Rolling 12-Month Calculation

Entire Service Area –

East Los Lunas, Tome, Valencia – 711 –



## **Median Sales Price - Single-Family Attached**

Rolling 12-Month Calculation

East Los Lunas, Tome, Valencia – 711 —

\$170,000
\$150,000
\$140,000
\$140,000
\$1-2010 1-2012 1-2014 1-2016 1-2018 1-2020

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.