Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bosque Farms and Peralta – 710

North of Valencia Rd, South of Isleta Reservation, East of Rio Grande River, West of La Ladera Rd

Single-Family Detached	June			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	9	8	- 11.1%	41	35	- 14.6%	
Pending Sales	4	13	+ 225.0%	29	39	+ 34.5%	
Closed Sales	9	2	- 77.8%	29	24	- 17.2%	
Days on Market Until Sale	104	115	+ 10.6%	64	68	+ 6.3%	
Median Sales Price*	\$239,000	\$454,950	+ 90.4%	\$240,000	\$278,000	+ 15.8%	
Average Sales Price*	\$224,278	\$454,950	+ 102.9%	\$277,317	\$301,520	+ 8.7%	
Percent of List Price Received*	98.8%	94.3%	- 4.6%	99.3%	96.0%	- 3.3%	
Inventory of Homes for Sale	20	8	- 60.0%				
Months Supply of Inventory	4.4	1.7	- 61.4%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	1	0	- 100.0%	
Closed Sales	0	0	0.0%	1	0	- 100.0%	
Days on Market Until Sale				43			
Median Sales Price*				\$210,500			
Average Sales Price*				\$210,500			
Percent of List Price Received*				100.0%			
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

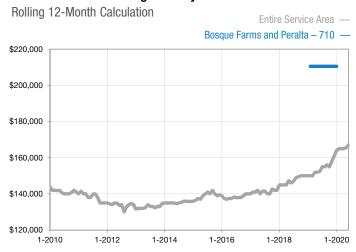
Rolling 12-Month Calculation

Entire Service Area

Bosque Farms and Peralta – 710 —

\$300,000
\$280,000
\$220,000
\$220,000
\$180,000
\$180,000
\$1-2010
\$1-2010
\$1-2012
\$1-2014
\$1-2016
\$1-2018
\$1-2020

Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.