

Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	60	57	- 5.0%	295	318	+ 7.8%
Pending Sales	49	66	+ 34.7%	227	262	+ 15.4%
Closed Sales	35	49	+ 40.0%	191	202	+ 5.8%
Days on Market Until Sale	57	47	- 17.5%	49	47	- 4.1%
Median Sales Price*	\$285,000	\$270,000	- 5.3%	\$269,000	\$268,500	- 0.2%
Average Sales Price*	\$287,614	\$279,324	- 2.9%	\$278,090	\$280,984	+ 1.0%
Percent of List Price Received*	98.7%	99.4%	+ 0.7%	98.7%	99.5%	+ 0.8%
Inventory of Homes for Sale	91	63	- 30.8%	--	--	--
Months Supply of Inventory	3.1	1.6	- 48.4%	--	--	--

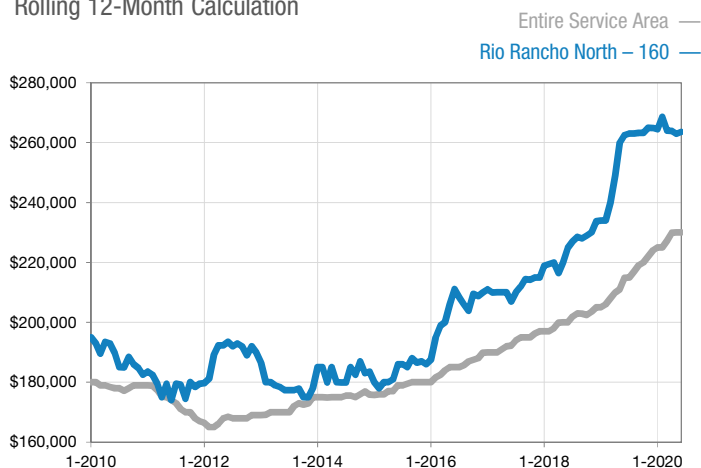
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	0	--	--	0	2	--
Median Sales Price*	\$1,200,000	--	--	\$1,200,000	\$180,000	- 85.0%
Average Sales Price*	\$1,200,000	--	--	\$1,200,000	\$180,000	- 85.0%
Percent of List Price Received*	100.0%	--	--	100.0%	100.0%	0.0%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

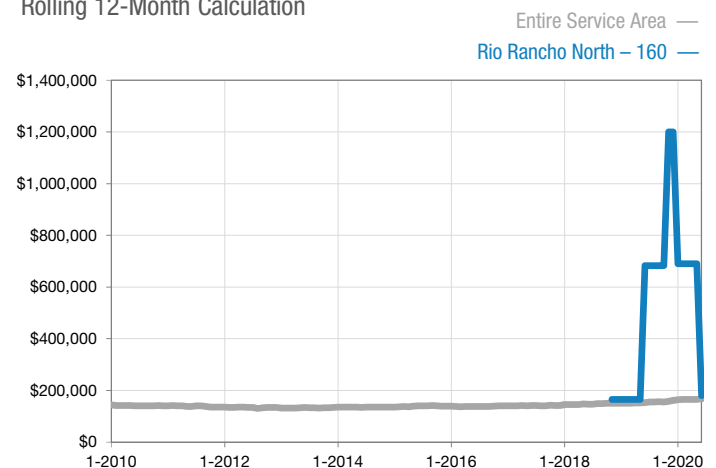
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.