

Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	68	44	- 35.3%	213	231	+ 8.5%
Pending Sales	40	51	+ 27.5%	164	209	+ 27.4%
Closed Sales	29	29	0.0%	138	150	+ 8.7%
Days on Market Until Sale	28	32	+ 14.3%	39	45	+ 15.4%
Median Sales Price*	\$278,500	\$255,000	- 8.4%	\$269,950	\$245,000	- 9.2%
Average Sales Price*	\$283,484	\$283,700	+ 0.1%	\$281,118	\$268,674	- 4.4%
Percent of List Price Received*	98.8%	99.2%	+ 0.4%	98.4%	98.8%	+ 0.4%
Inventory of Homes for Sale	74	47	- 36.5%	--	--	--
Months Supply of Inventory	3.2	1.6	- 50.0%	--	--	--

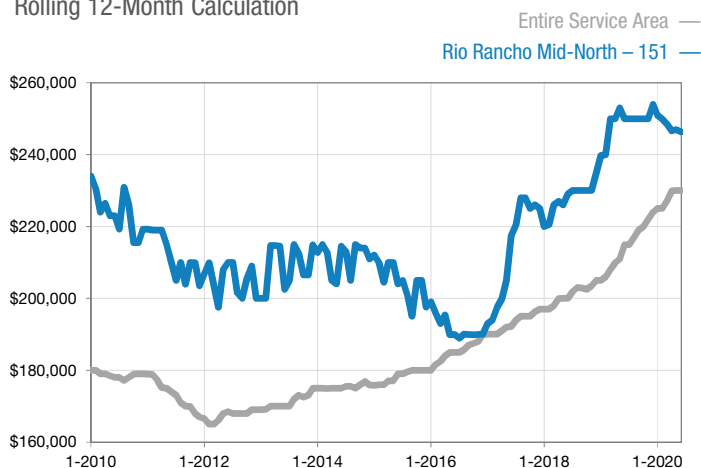
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

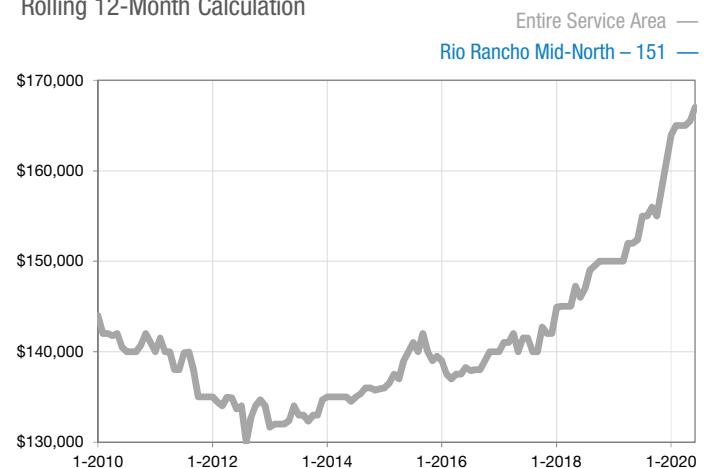
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.