

Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	50	52	+ 4.0%	243	242	- 0.4%
Pending Sales	42	46	+ 9.5%	222	226	+ 1.8%
Closed Sales	35	37	+ 5.7%	212	200	- 5.7%
Days on Market Until Sale	13	7	- 46.2%	24	18	- 25.0%
Median Sales Price*	\$183,000	\$195,000	+ 6.6%	\$169,900	\$189,500	+ 11.5%
Average Sales Price*	\$185,127	\$200,949	+ 8.5%	\$172,980	\$188,446	+ 8.9%
Percent of List Price Received*	99.3%	100.0%	+ 0.7%	99.3%	99.9%	+ 0.6%
Inventory of Homes for Sale	45	16	- 64.4%	--	--	--
Months Supply of Inventory	1.2	0.4	- 66.7%	--	--	--

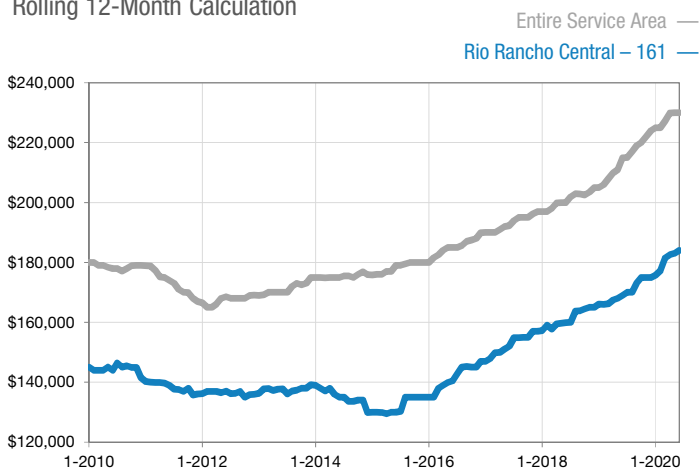
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	0	2	--	0	3	--
Pending Sales	0	3	--	0	3	--
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

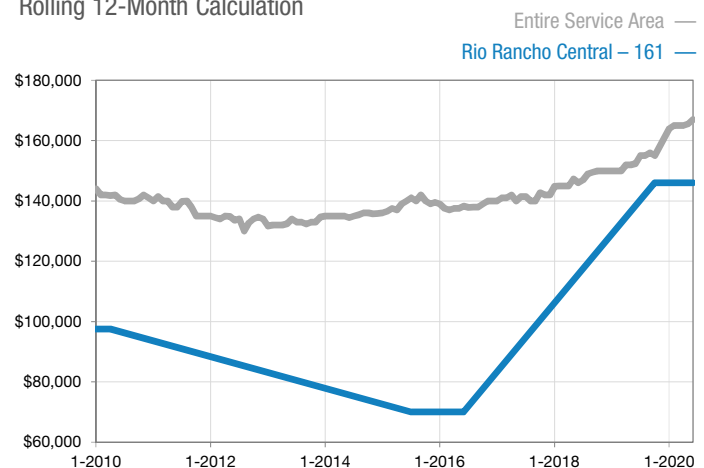
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.