Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Corrales – 130

Sandoval County

Single-Family Detached		June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	27	17	- 37.0%	140	95	- 32.1%	
Pending Sales	17	16	- 5.9%	90	77	- 14.4%	
Closed Sales	13	10	- 23.1%	87	66	- 24.1%	
Days on Market Until Sale	64	164	+ 156.3%	65	84	+ 29.2%	
Median Sales Price*	\$518,000	\$606,500	+ 17.1%	\$479,000	\$559,500	+ 16.8%	
Average Sales Price*	\$606,249	\$655,350	+ 8.1%	\$518,363	\$574,215	+ 10.8%	
Percent of List Price Received*	96.9%	97.6%	+ 0.7%	98.4%	96.6%	- 1.8%	
Inventory of Homes for Sale	63	26	- 58.7%				
Months Supply of Inventory	4.6	2.2	- 52.2%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	0	0	0.0%	5	1	- 80.0%
Pending Sales	1	0	- 100.0%	4	1	- 75.0%
Closed Sales	2	0	- 100.0%	6	1	- 83.3%
Days on Market Until Sale	9			23	11	- 52.2%
Median Sales Price*	\$238,450			\$267,000	\$320,000	+ 19.9%
Average Sales Price*	\$238,450			\$253,817	\$320,000	+ 26.1%
Percent of List Price Received*	96.0%			97.1%	95.5%	- 1.6%
Inventory of Homes for Sale	0	0	0.0%			
Months Supply of Inventory						

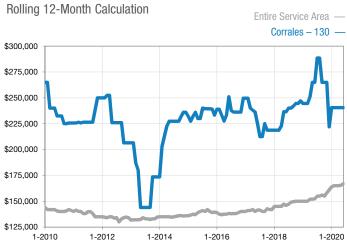
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.