## **Local Market Update for June 2020**

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Zuzax, Tijeras – 240

North of Tijeras, South of Frost Rd, East of Gutierrez Canyon, West of Hwy 217

Single-Family Detached	June			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	16	10	- 37.5%	63	58	- 7.9%	
Pending Sales	5	14	+ 180.0%	33	55	+ 66.7%	
Closed Sales	10	10	0.0%	31	44	+ 41.9%	
Days on Market Until Sale	53	11	- 79.2%	51	44	- 13.7%	
Median Sales Price*	\$392,000	\$390,000	- 0.5%	\$290,000	\$343,000	+ 18.3%	
Average Sales Price*	\$381,740	\$411,400	+ 7.8%	\$305,615	\$386,600	+ 26.5%	
Percent of List Price Received*	99.0%	99.9%	+ 0.9%	97.1%	98.6%	+ 1.5%	
Inventory of Homes for Sale	32	13	- 59.4%				
Months Supply of Inventory	5.1	1.4	- 72.5%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**

Rolling 12-Month Calculation

Entire Service Area
Zuzax, Tijeras – 240

\$400,000

\$350,000

\$250,000

\$200,000

\$1-2010

1-2012

1-2014

1-2016

1-2018

1-2020

## **Median Sales Price - Single-Family Attached**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.