

Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Mountainair – 293

South of Hwy 55 (CR B076) to Socorro and Lincoln County Lines, East of Manzano Mountains, West of Hwy 41

| Single-Family Detached | June | | | Year to Date | | |
|---------------------------------|------|-----------|----------------|--------------|-------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 6-2019 | Thru 6-2020 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 1 | 0 | - 100.0% | 14 | 6 | - 57.1% |
| Pending Sales | 2 | 0 | - 100.0% | 6 | 7 | + 16.7% |
| Closed Sales | 0 | 1 | -- | 5 | 6 | + 20.0% |
| Days on Market Until Sale | -- | 185 | -- | 93 | 165 | + 77.4% |
| Median Sales Price* | -- | \$372,188 | -- | \$120,000 | \$329,450 | + 174.5% |
| Average Sales Price* | -- | \$372,188 | -- | \$156,000 | \$251,848 | + 61.4% |
| Percent of List Price Received* | -- | 95.9% | -- | 93.7% | 93.2% | - 0.5% |
| Inventory of Homes for Sale | 13 | 5 | - 61.5% | -- | -- | -- |
| Months Supply of Inventory | 8.3 | 3.1 | - 62.7% | -- | -- | -- |

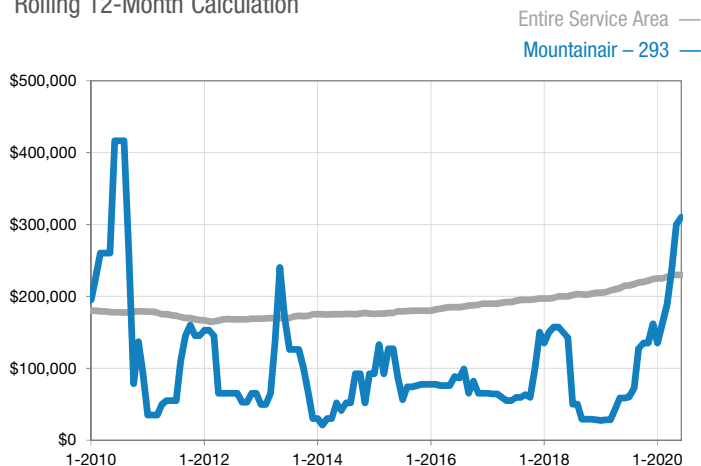
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | June | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 6-2019 | Thru 6-2020 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

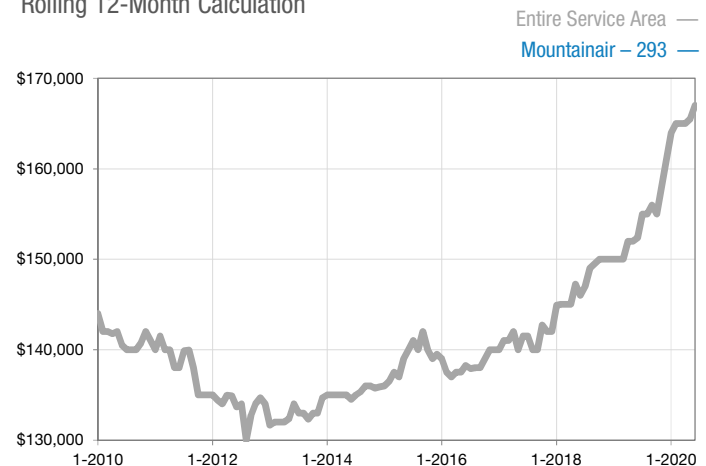
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.