## **Local Market Update for June 2020**

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## **West River Valley – 103**

East of N Coors Rd, South of Alameda Blvd NE, West of Rio Grande River, North of Montano Rd NW

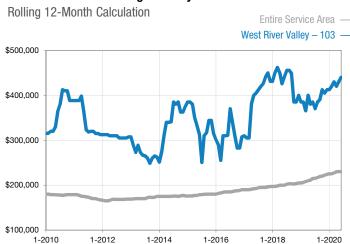
| Single-Family Detached          | June      |           |                | Year to Date |             |                |  |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|--|
| Key Metrics                     | 2019      | 2020      | Percent Change | Thru 6-2019  | Thru 6-2020 | Percent Change |  |
| New Listings                    | 4         | 4         | 0.0%           | 26           | 20          | - 23.1%        |  |
| Pending Sales                   | 2         | 1         | - 50.0%        | 17           | 13          | - 23.5%        |  |
| Closed Sales                    | 6         | 1         | - 83.3%        | 17           | 12          | - 29.4%        |  |
| Days on Market Until Sale       | 35        | 13        | - 62.9%        | 42           | 23          | - 45.2%        |  |
| Median Sales Price*             | \$520,000 | \$465,000 | - 10.6%        | \$390,000    | \$412,450   | + 5.8%         |  |
| Average Sales Price*            | \$505,833 | \$465,000 | - 8.1%         | \$481,715    | \$432,900   | - 10.1%        |  |
| Percent of List Price Received* | 98.5%     | 97.9%     | - 0.6%         | 98.6%        | 98.1%       | - 0.5%         |  |
| Inventory of Homes for Sale     | 12        | 9         | - 25.0%        |              |             |                |  |
| Months Supply of Inventory      | 4.5       | 3.2       | - 28.9%        |              |             |                |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

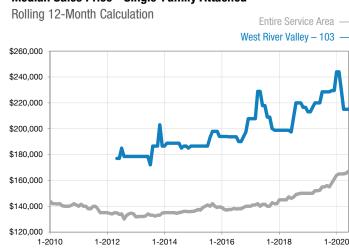
| Single-Family Attached          | June |      |                | Year to Date |             |                |  |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|--|
| Key Metrics                     | 2019 | 2020 | Percent Change | Thru 6-2019  | Thru 6-2020 | Percent Change |  |
| New Listings                    | 0    | 0    | 0.0%           | 1            | 0           | - 100.0%       |  |
| Pending Sales                   | 0    | 0    | 0.0%           | 2            | 0           | - 100.0%       |  |
| Closed Sales                    | 0    | 0    | 0.0%           | 3            | 0           | - 100.0%       |  |
| Days on Market Until Sale       |      |      |                | 56           |             |                |  |
| Median Sales Price*             |      |      |                | \$243,990    |             |                |  |
| Average Sales Price*            |      |      |                | \$233,849    |             |                |  |
| Percent of List Price Received* |      |      |                | 97.7%        |             |                |  |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%           |              | -           |                |  |
| Months Supply of Inventory      |      |      |                |              |             |                |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**



## **Median Sales Price - Single-Family Attached**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.