Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



UNM South - 42

East of I-25, South of Central Ave, West of San Mateo Blvd NE, North of Kirtland AFB

Single-Family Detached	June			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	30	35	+ 16.7%	180	178	- 1.1%	
Pending Sales	15	35	+ 133.3%	106	123	+ 16.0%	
Closed Sales	23	20	- 13.0%	110	100	- 9.1%	
Days on Market Until Sale	13	36	+ 176.9%	38	34	- 10.5%	
Median Sales Price*	\$215,000	\$219,750	+ 2.2%	\$236,250	\$233,000	- 1.4%	
Average Sales Price*	\$233,657	\$216,255	- 7.4%	\$260,045	\$250,704	- 3.6%	
Percent of List Price Received*	99.0%	96.9%	- 2.1%	97.7%	97.6%	- 0.1%	
Inventory of Homes for Sale	68	35	- 48.5%				
Months Supply of Inventory	4.2	1.8	- 57.1%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	7	5	- 28.6%	29	33	+ 13.8%	
Pending Sales	5	7	+ 40.0%	14	23	+ 64.3%	
Closed Sales	1	1	0.0%	11	20	+ 81.8%	
Days on Market Until Sale	69	7	- 89.9%	77	31	- 59.7%	
Median Sales Price*	\$167,500	\$52,500	- 68.7%	\$130,000	\$68,450	- 47.3%	
Average Sales Price*	\$167,500	\$52,500	- 68.7%	\$170,375	\$147,174	- 13.6%	
Percent of List Price Received*	96.4%	95.5%	- 0.9%	92.6%	101.6%	+ 9.7%	
Inventory of Homes for Sale	12	10	- 16.7%				
Months Supply of Inventory	4.9	3.2	- 34.7%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Entire Service Area

UNM South – 42

\$260,000

\$220,000

\$220,000

\$180,000

\$180,000

1-2010

1-2012

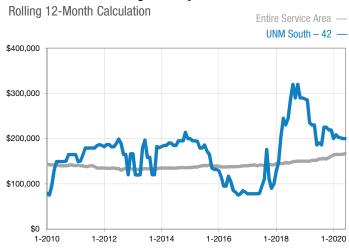
1-2014

1-2016

1-2018

1-2020

Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.