

# Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Sandia Heights – 10

North & South ZA: A23, B23, C23, D23 (East of Tennyson St NE, South of Sandoval County)

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
<b>Key Metrics</b>						
New Listings	13	15	+ 15.4%	83	58	- 30.1%
Pending Sales	7	13	+ 85.7%	62	47	- 24.2%
Closed Sales	8	9	+ 12.5%	61	41	- 32.8%
Days on Market Until Sale	63	22	- 65.1%	50	51	+ 2.0%
Median Sales Price*	\$562,450	<b>\$469,000</b>	- 16.6%	\$452,096	<b>\$525,000</b>	+ 16.1%
Average Sales Price*	\$631,550	<b>\$457,495</b>	- 27.6%	\$529,975	<b>\$529,712</b>	- 0.0%
Percent of List Price Received*	97.1%	<b>98.4%</b>	+ 1.3%	97.6%	<b>97.1%</b>	- 0.5%
Inventory of Homes for Sale	26	22	- 15.4%	--	--	--
Months Supply of Inventory	3.0	2.9	- 3.3%	--	--	--

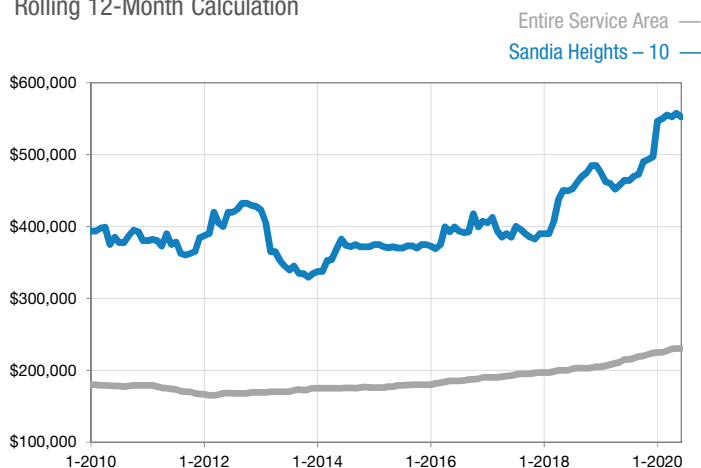
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
<b>Key Metrics</b>						
New Listings	3	1	- 66.7%	7	3	- 57.1%
Pending Sales	1	2	+ 100.0%	6	4	- 33.3%
Closed Sales	1	1	0.0%	6	3	- 50.0%
Days on Market Until Sale	0	72	--	47	36	- 23.4%
Median Sales Price*	\$235,000	<b>\$245,000</b>	+ 4.3%	\$237,500	<b>\$245,000</b>	+ 3.2%
Average Sales Price*	\$235,000	<b>\$245,000</b>	+ 4.3%	\$233,317	<b>\$250,300</b>	+ 7.3%
Percent of List Price Received*	100.0%	<b>98.0%</b>	- 2.0%	98.3%	<b>97.7%</b>	- 0.6%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	1.8	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

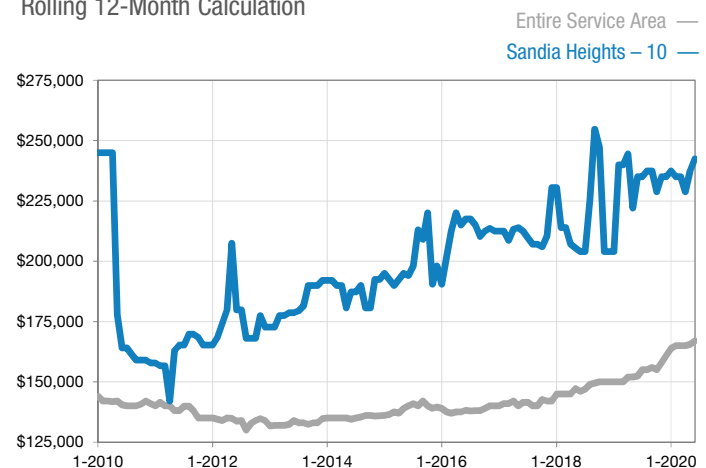
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.