

Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Paradise West – 120

East of West Mesa, South of Sandoval County Line, West of Unser Blvd NW, North of Paseo del Norte Blvd NE

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	88	76	- 13.6%	442	374	- 15.4%
Pending Sales	58	83	+ 43.1%	365	361	- 1.1%
Closed Sales	63	60	- 4.8%	348	294	- 15.5%
Days on Market Until Sale	23	18	- 21.7%	39	22	- 43.6%
Median Sales Price*	\$201,000	\$230,000	+ 14.4%	\$207,750	\$229,950	+ 10.7%
Average Sales Price*	\$207,568	\$246,980	+ 19.0%	\$214,301	\$239,567	+ 11.8%
Percent of List Price Received*	99.1%	100.8%	+ 1.7%	99.1%	99.9%	+ 0.8%
Inventory of Homes for Sale	106	24	- 77.4%	--	--	--
Months Supply of Inventory	1.9	0.4	- 78.9%	--	--	--

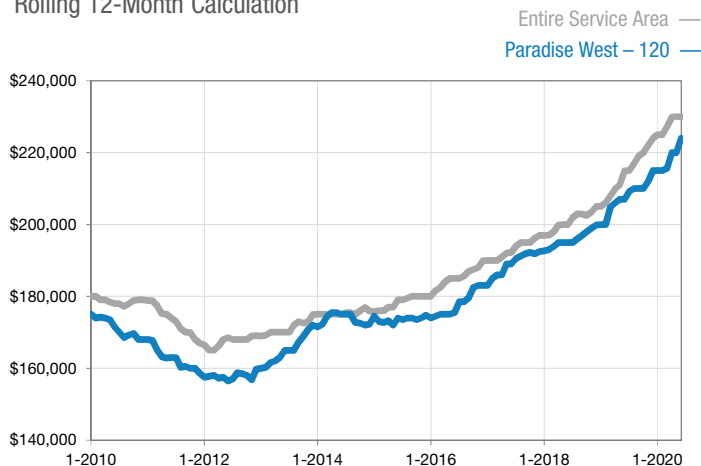
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	1	0	- 100.0%	3	4	+ 33.3%
Pending Sales	0	1	--	1	4	+ 300.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	--	--	--	25	6	- 76.0%
Median Sales Price*	--	--	--	\$162,000	\$180,000	+ 11.1%
Average Sales Price*	--	--	--	\$162,000	\$180,000	+ 11.1%
Percent of List Price Received*	--	--	--	98.2%	97.3%	- 0.9%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

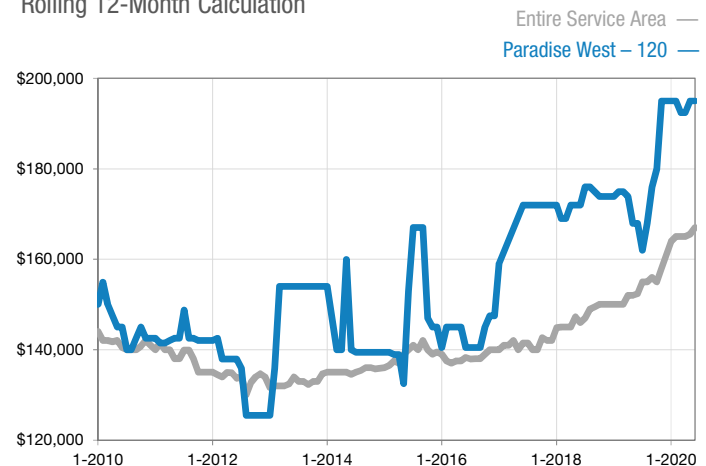
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.