

Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North Albuquerque Acres Area – 20

East of Ventura St NE / Holbrook St NE, South of Elena Dr NE, West of Tennyson St NE, North of San Antonio Dr NE

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	22	23	+ 4.5%	133	126	- 5.3%
Pending Sales	10	24	+ 140.0%	78	82	+ 5.1%
Closed Sales	19	14	- 26.3%	71	60	- 15.5%
Days on Market Until Sale	28	64	+ 128.6%	49	63	+ 28.6%
Median Sales Price*	\$542,000	\$656,250	+ 21.1%	\$577,500	\$650,000	+ 12.6%
Average Sales Price*	\$568,037	\$705,039	+ 24.1%	\$596,608	\$663,813	+ 11.3%
Percent of List Price Received*	98.3%	96.3%	- 2.0%	97.8%	97.6%	- 0.2%
Inventory of Homes for Sale	52	36	- 30.8%	--	--	--
Months Supply of Inventory	5.0	2.9	- 42.0%	--	--	--

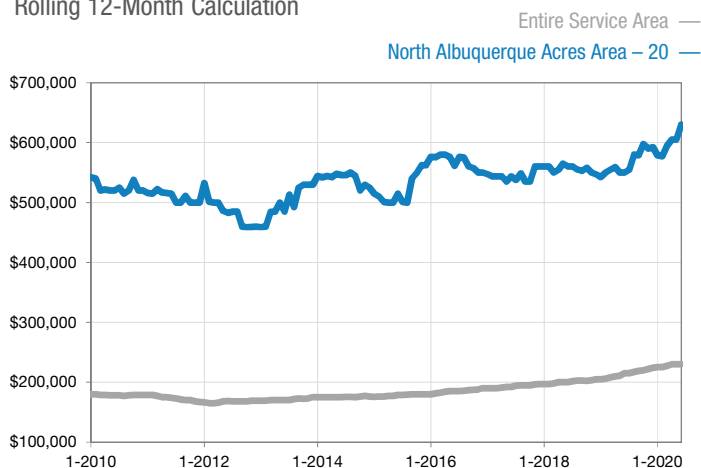
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

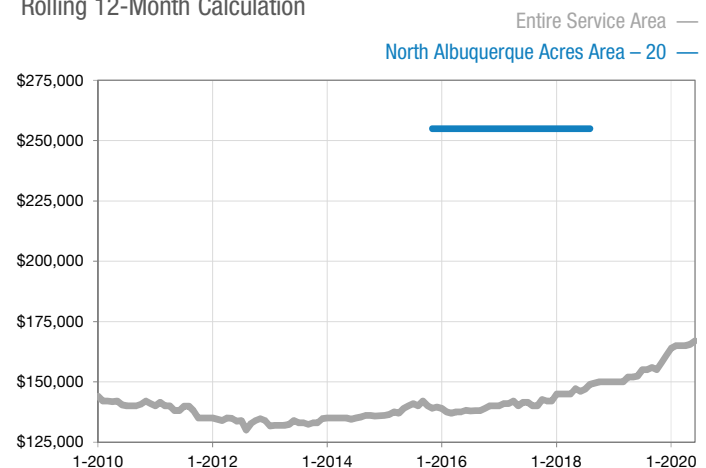
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.