

Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	12	13	+ 8.3%	89	72	- 19.1%
Pending Sales	8	15	+ 87.5%	71	61	- 14.1%
Closed Sales	17	9	- 47.1%	65	50	- 23.1%
Days on Market Until Sale	49	38	- 22.4%	40	32	- 20.0%
Median Sales Price*	\$360,000	\$435,500	+ 21.0%	\$337,500	\$376,500	+ 11.6%
Average Sales Price*	\$369,571	\$420,756	+ 13.8%	\$347,396	\$377,863	+ 8.8%
Percent of List Price Received*	97.6%	98.7%	+ 1.1%	97.5%	98.7%	+ 1.2%
Inventory of Homes for Sale	25	14	- 44.0%	--	--	--
Months Supply of Inventory	2.4	1.6	- 33.3%	--	--	--

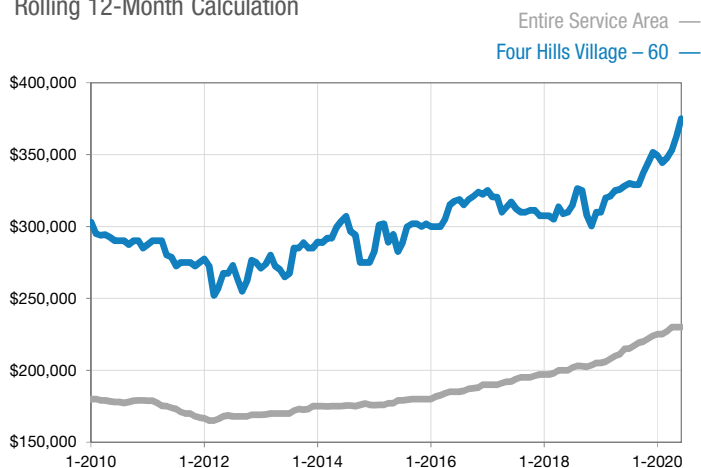
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	0	4	--	8	10	+ 25.0%
Pending Sales	2	4	+ 100.0%	12	9	- 25.0%
Closed Sales	1	1	0.0%	11	4	- 63.6%
Days on Market Until Sale	59	43	- 27.1%	76	43	- 43.4%
Median Sales Price*	\$207,500	\$195,000	- 6.0%	\$199,000	\$205,000	+ 3.0%
Average Sales Price*	\$207,500	\$195,000	- 6.0%	\$205,173	\$219,750	+ 7.1%
Percent of List Price Received*	96.5%	100.0%	+ 3.6%	97.2%	98.9%	+ 1.7%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.4	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

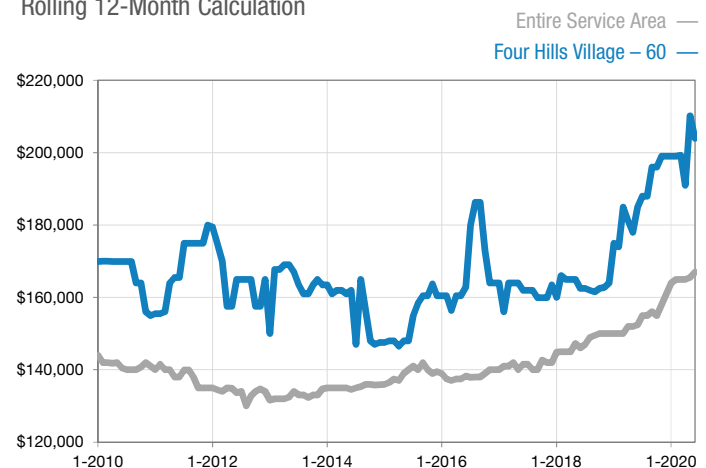
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.