

# Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
<b>Key Metrics</b>						
New Listings	22	19	- 13.6%	165	137	- 17.0%
Pending Sales	19	26	+ 36.8%	123	128	+ 4.1%
Closed Sales	21	21	0.0%	115	105	- 8.7%
Days on Market Until Sale	45	35	- 22.2%	41	29	- 29.3%
Median Sales Price*	\$342,000	<b>\$345,000</b>	+ 0.9%	\$295,000	<b>\$319,900</b>	+ 8.4%
Average Sales Price*	\$338,679	<b>\$322,881</b>	- 4.7%	\$305,486	<b>\$322,470</b>	+ 5.6%
Percent of List Price Received*	97.5%	<b>98.4%</b>	+ 0.9%	98.0%	<b>98.4%</b>	+ 0.4%
Inventory of Homes for Sale	43	20	- 53.5%	--	--	--
Months Supply of Inventory	2.3	1.0	- 56.5%	--	--	--

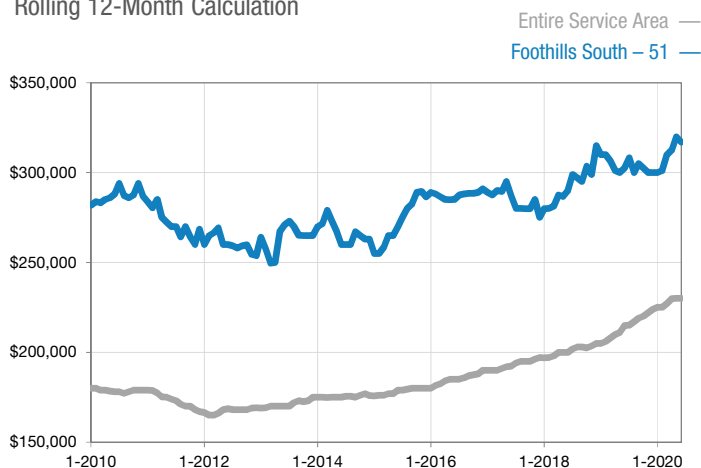
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
<b>Key Metrics</b>						
New Listings	4	6	+ 50.0%	31	42	+ 35.5%
Pending Sales	4	7	+ 75.0%	25	41	+ 64.0%
Closed Sales	3	8	+ 166.7%	25	34	+ 36.0%
Days on Market Until Sale	12	17	+ 41.7%	21	22	+ 4.8%
Median Sales Price*	\$145,500	<b>\$169,000</b>	+ 16.2%	\$156,000	<b>\$175,000</b>	+ 12.2%
Average Sales Price*	\$147,333	<b>\$196,125</b>	+ 33.1%	\$171,750	<b>\$185,287</b>	+ 7.9%
Percent of List Price Received*	98.9%	<b>98.9%</b>	0.0%	98.5%	<b>98.8%</b>	+ 0.3%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	1.2	1.0	- 16.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

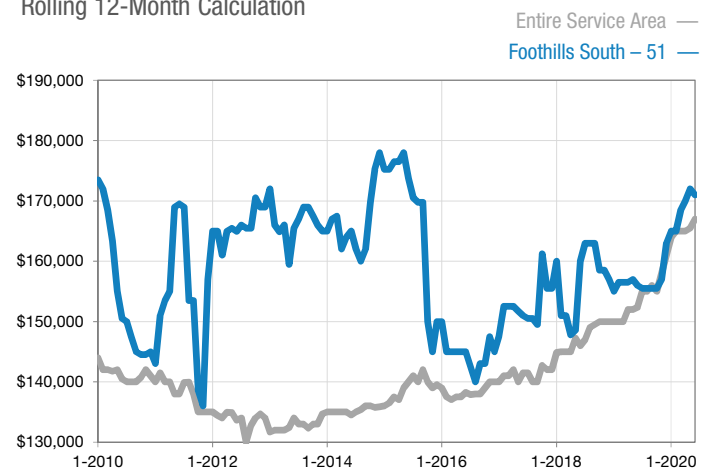
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.