

# Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
<b>Key Metrics</b>						
New Listings	22	14	- 36.4%	126	85	- 32.5%
Pending Sales	11	20	+ 81.8%	72	76	+ 5.6%
Closed Sales	10	15	+ 50.0%	67	58	- 13.4%
Days on Market Until Sale	12	69	+ 475.0%	39	68	+ 74.4%
Median Sales Price*	\$439,500	<b>\$507,500</b>	+ 15.5%	\$525,000	<b>\$503,750</b>	- 4.0%
Average Sales Price*	\$454,551	<b>\$523,400</b>	+ 15.1%	\$586,793	<b>\$556,453</b>	- 5.2%
Percent of List Price Received*	97.6%	<b>98.6%</b>	+ 1.0%	98.4%	<b>97.8%</b>	- 0.6%
Inventory of Homes for Sale	49	17	- 65.3%	--	--	--
Months Supply of Inventory	4.4	1.4	- 68.2%	--	--	--

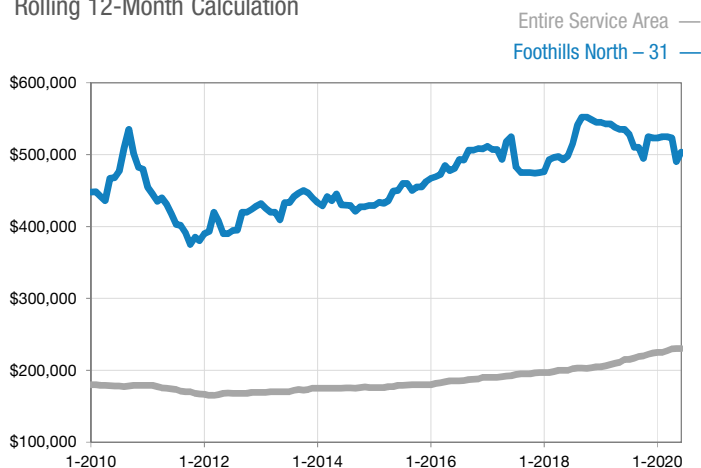
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
<b>Key Metrics</b>						
New Listings	4	1	- 75.0%	12	7	- 41.7%
Pending Sales	3	1	- 66.7%	9	6	- 33.3%
Closed Sales	4	1	- 75.0%	7	6	- 14.3%
Days on Market Until Sale	16	7	- 56.3%	19	36	+ 89.5%
Median Sales Price*	\$307,500	<b>\$378,000</b>	+ 22.9%	\$325,000	<b>\$322,450</b>	- 0.8%
Average Sales Price*	\$281,250	<b>\$378,000</b>	+ 34.4%	\$284,429	<b>\$298,917</b>	+ 5.1%
Percent of List Price Received*	100.5%	<b>100.0%</b>	- 0.5%	101.0%	<b>98.2%</b>	- 2.8%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.1	0.7	- 36.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

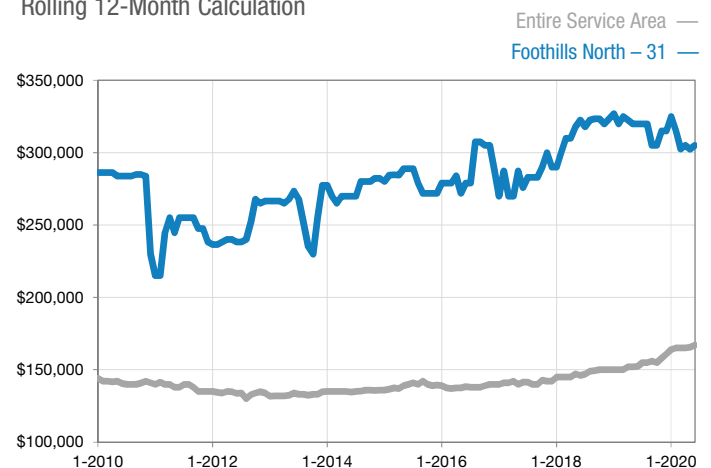
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.