Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far North Valley – 102

East of Rio Grande River, South of Sandoval County Line, West of I-25, North of Alameda Blvd NE

Single-Family Detached	June			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	4	8	+ 100.0%	35	21	- 40.0%	
Pending Sales	0	2		20	12	- 40.0%	
Closed Sales	4	1	- 75.0%	20	11	- 45.0%	
Days on Market Until Sale	37	178	+ 381.1%	51	92	+ 80.4%	
Median Sales Price*	\$432,000	\$1,255,000	+ 190.5%	\$345,000	\$445,000	+ 29.0%	
Average Sales Price*	\$440,425	\$1,255,000	+ 185.0%	\$405,335	\$527,182	+ 30.1%	
Percent of List Price Received*	97.2%	94.7%	- 2.6%	97.6%	96.9%	- 0.7%	
Inventory of Homes for Sale	20	14	- 30.0%				
Months Supply of Inventory	6.1	5.5	- 9.8%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached		June			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change		
New Listings	0	0	0.0%	0	1			
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale								
Median Sales Price*								
Average Sales Price*								
Percent of List Price Received*								
Inventory of Homes for Sale	1	0	- 100.0%					
Months Supply of Inventory								

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Entire Service Area
Far North Valley – 102

\$500,000

\$400,000

\$200,000

\$100,000

1-2010

1-2012

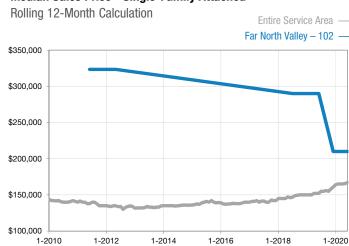
1-2014

1-2016

1-2018

1-2020

Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.