

# Local Market Update for June 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Albuquerque Acres West – 21

East of I-25, South of Tramway Rd, West of Ventura St NE, North of Paseo del Norte Blvd NE

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
<b>Key Metrics</b>						
New Listings	40	36	- 10.0%	198	158	- 20.2%
Pending Sales	23	36	+ 56.5%	144	132	- 8.3%
Closed Sales	27	21	- 22.2%	131	102	- 22.1%
Days on Market Until Sale	28	18	- 35.7%	32	27	- 15.6%
Median Sales Price*	\$377,000	<b>\$400,000</b>	+ 6.1%	\$380,000	<b>\$392,500</b>	+ 3.3%
Average Sales Price*	\$391,193	<b>\$439,110</b>	+ 12.2%	\$434,017	<b>\$415,195</b>	- 4.3%
Percent of List Price Received*	98.8%	<b>97.9%</b>	- 0.9%	98.6%	<b>98.8%</b>	+ 0.2%
Inventory of Homes for Sale	54	36	- 33.3%	--	--	--
Months Supply of Inventory	2.8	1.7	- 39.3%	--	--	--

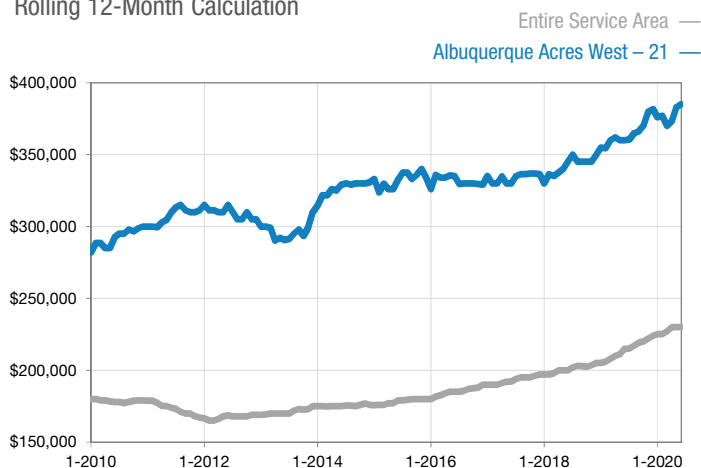
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
<b>Key Metrics</b>						
New Listings	2	2	0.0%	7	5	- 28.6%
Pending Sales	0	1	--	6	4	- 33.3%
Closed Sales	1	2	+ 100.0%	7	4	- 42.9%
Days on Market Until Sale	14	2	- 85.7%	40	4	- 90.0%
Median Sales Price*	\$166,280	<b>\$215,000</b>	+ 29.3%	\$194,000	<b>\$212,500</b>	+ 9.5%
Average Sales Price*	\$166,280	<b>\$215,000</b>	+ 29.3%	\$219,183	<b>\$212,500</b>	- 3.0%
Percent of List Price Received*	95.0%	<b>100.5%</b>	+ 5.8%	98.2%	<b>100.2%</b>	+ 2.0%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	2.4	0.8	- 66.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

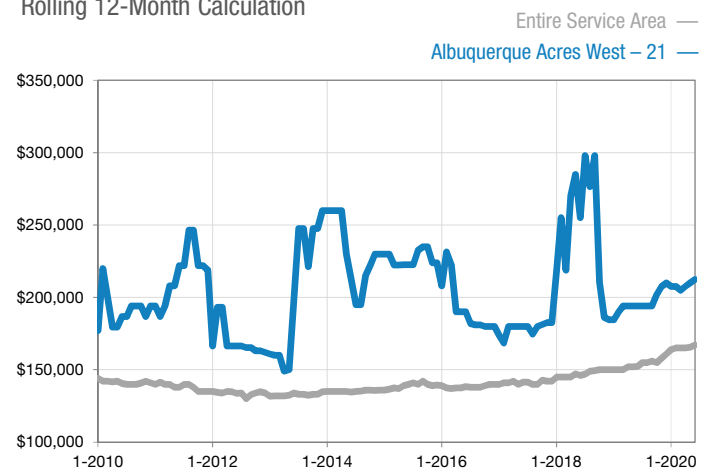
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.