

# Local Market Update for July 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

Single-Family Detached	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
<b>Key Metrics</b>						
New Listings	8	9	+ 12.5%	72	72	0.0%
Pending Sales	12	12	0.0%	53	59	+ 11.3%
Closed Sales	6	11	+ 83.3%	53	49	- 7.5%
Days on Market Until Sale	127	35	- 72.4%	79	54	- 31.6%
Median Sales Price*	\$186,900	<b>\$211,000</b>	+ 12.9%	\$190,000	<b>\$233,000</b>	+ 22.6%
Average Sales Price*	\$180,617	<b>\$226,127</b>	+ 25.2%	\$206,888	<b>\$234,473</b>	+ 13.3%
Percent of List Price Received*	98.5%	<b>98.7%</b>	+ 0.2%	98.4%	<b>98.8%</b>	+ 0.4%
Inventory of Homes for Sale	24	18	- 25.0%	--	--	--
Months Supply of Inventory	2.9	2.4	- 17.2%	--	--	--

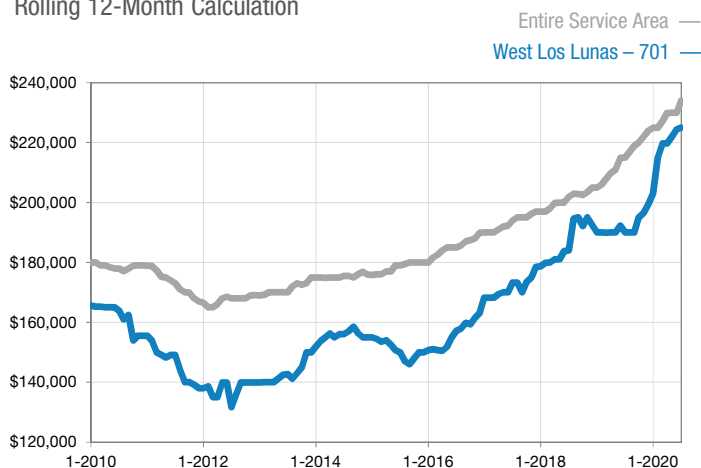
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	4	0	- 100.0%
Pending Sales	0	0	0.0%	3	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	--	--	--	18	--	--
Median Sales Price*	--	--	--	\$165,000	--	--
Average Sales Price*	--	--	--	\$163,333	--	--
Percent of List Price Received*	--	--	--	97.4%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

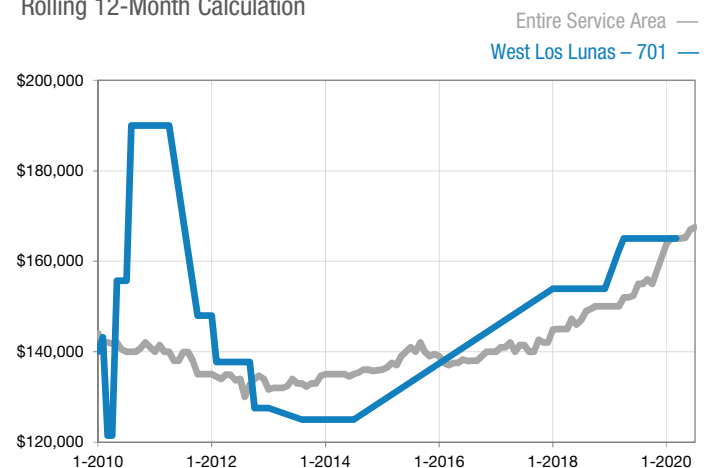
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.