## Local Market Update for July 2020



A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

## West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached		July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change	
New Listings	3	0	- 100.0%	6	6	0.0%	
Pending Sales	1	0	- 100.0%	3	9	+ 200.0%	
Closed Sales	0	2		2	10	+ 400.0%	
Days on Market Until Sale		67		116	103	- 11.2%	
Median Sales Price*		\$194,500		\$259,250	\$188,338	- 27.4%	
Average Sales Price*		\$194,500		\$259,250	\$192,968	- 25.6%	
Percent of List Price Received*		96.4%		98.3%	97.6%	- 0.7%	
Inventory of Homes for Sale	9	2	- 77.8%				
Months Supply of Inventory	9.0	1.3	- 85.6%				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



## Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.