## **Local Market Update for July 2020**

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Los Chavez - 740

North of I-25 Bypass, South of Miller Rd, East of I-25, West of Rio Grande River

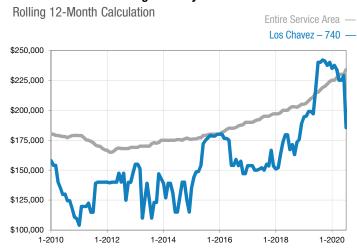
| Single-Family Detached          | July      |           |                | Year to Date |             |                |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2019      | 2020      | Percent Change | Thru 7-2019  | Thru 7-2020 | Percent Change |
| New Listings                    | 4         | 10        | + 150.0%       | 47           | 39          | - 17.0%        |
| Pending Sales                   | 0         | 11        |                | 25           | 38          | + 52.0%        |
| Closed Sales                    | 1         | 9         | + 800.0%       | 29           | 27          | - 6.9%         |
| Days on Market Until Sale       | 78        | 56        | - 28.2%        | 88           | 90          | + 2.3%         |
| Median Sales Price*             | \$389,900 | \$159,900 | - 59.0%        | \$234,000    | \$178,000   | - 23.9%        |
| Average Sales Price*            | \$389,900 | \$213,261 | - 45.3%        | \$237,470    | \$202,967   | - 14.5%        |
| Percent of List Price Received* | 97.5%     | 100.1%    | + 2.7%         | 100.4%       | 98.7%       | - 1.7%         |
| Inventory of Homes for Sale     | 31        | 16        | - 48.4%        |              |             |                |
| Months Supply of Inventory      | 7.6       | 3.8       | - 50.0%        |              |             |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | July |      |                | Year to Date |             |                |  |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|--|
| Key Metrics                     | 2019 | 2020 | Percent Change | Thru 7-2019  | Thru 7-2020 | Percent Change |  |
| New Listings                    | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |  |
| Pending Sales                   | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |  |
| Closed Sales                    | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |  |
| Days on Market Until Sale       |      |      |                |              |             |                |  |
| Median Sales Price*             |      |      |                |              |             |                |  |
| Average Sales Price*            |      |      |                |              |             |                |  |
| Percent of List Price Received* |      |      |                |              |             |                |  |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%           |              |             |                |  |
| Months Supply of Inventory      |      |      |                |              |             |                |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**



## **Median Sales Price - Single-Family Attached**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.