Local Market Update for July 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Adelino - 750

North of Manzano Expy, South of Patricio Dr / S Rio del Oro Loop, West of Rio Grande River to Manzano Mountains

Single-Family Detached	July			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change	
New Listings	1	0	- 100.0%	7	7	0.0%	
Pending Sales	0	0	0.0%	5	6	+ 20.0%	
Closed Sales	1	2	+ 100.0%	4	6	+ 50.0%	
Days on Market Until Sale	15	117	+ 680.0%	33	50	+ 51.5%	
Median Sales Price*	\$400,000	\$178,000	- 55.5%	\$230,250	\$187,450	- 18.6%	
Average Sales Price*	\$400,000	\$178,000	- 55.5%	\$257,750	\$198,817	- 22.9%	
Percent of List Price Received*	93.0%	99.5%	+ 7.0%	94.3%	100.1%	+ 6.2%	
Inventory of Homes for Sale	3	2	- 33.3%				
Months Supply of Inventory	1.9	1.5	- 21.1%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

S400,000

\$350,000

\$250,000

\$150,000

\$150,000

\$1-2010

1-2012

1-2014

1-2016

1-2018

1-2020

Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.