

# Local Market Update for July 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
<b>Key Metrics</b>						
New Listings	42	55	+ 31.0%	255	286	+ 12.2%
Pending Sales	26	49	+ 88.5%	190	249	+ 31.1%
Closed Sales	30	44	+ 46.7%	168	194	+ 15.5%
Days on Market Until Sale	30	23	- 23.3%	37	40	+ 8.1%
Median Sales Price*	\$251,023	<b>\$249,900</b>	- 0.4%	\$267,450	<b>\$245,000</b>	- 8.4%
Average Sales Price*	\$299,071	<b>\$275,037</b>	- 8.0%	\$284,324	<b>\$270,117</b>	- 5.0%
Percent of List Price Received*	99.1%	<b>99.7%</b>	+ 0.6%	98.6%	<b>99.0%</b>	+ 0.4%
Inventory of Homes for Sale	84	52	- 38.1%	--	--	--
Months Supply of Inventory	3.5	1.7	- 51.4%	--	--	--

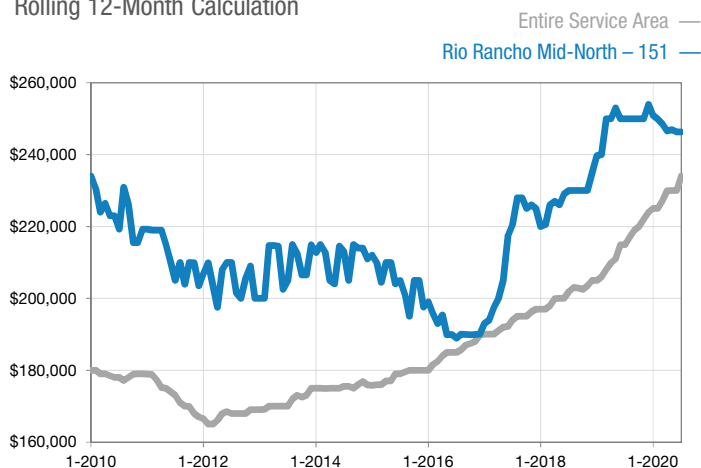
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

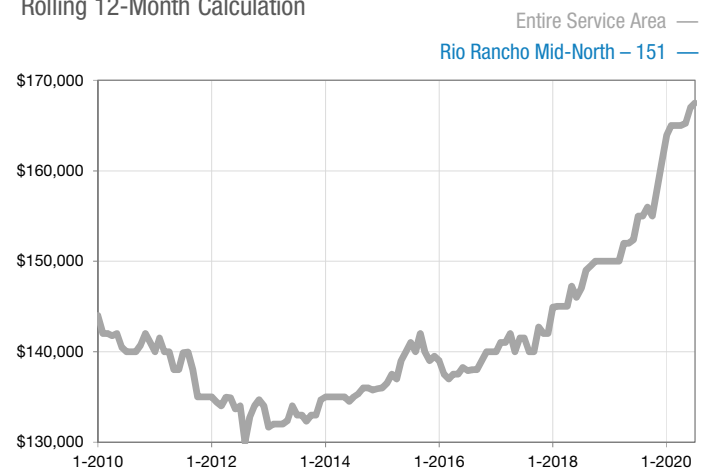
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.