

Local Market Update for July 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Zuzax, Tijeras – 240

North of Tijeras, South of Frost Rd, East of Gutierrez Canyon, West of Hwy 217

Single-Family Detached	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
Key Metrics						
New Listings	13	19	+ 46.2%	76	77	+ 1.3%
Pending Sales	12	18	+ 50.0%	45	71	+ 57.8%
Closed Sales	6	13	+ 116.7%	37	57	+ 54.1%
Days on Market Until Sale	19	23	+ 21.1%	46	40	- 13.0%
Median Sales Price*	\$425,250	\$400,000	- 5.9%	\$299,500	\$365,000	+ 21.9%
Average Sales Price*	\$405,833	\$401,338	- 1.1%	\$321,867	\$389,961	+ 21.2%
Percent of List Price Received*	100.7%	98.0%	- 2.7%	97.7%	98.5%	+ 0.8%
Inventory of Homes for Sale	29	13	- 55.2%	--	--	--
Months Supply of Inventory	4.3	1.3	- 69.8%	--	--	--

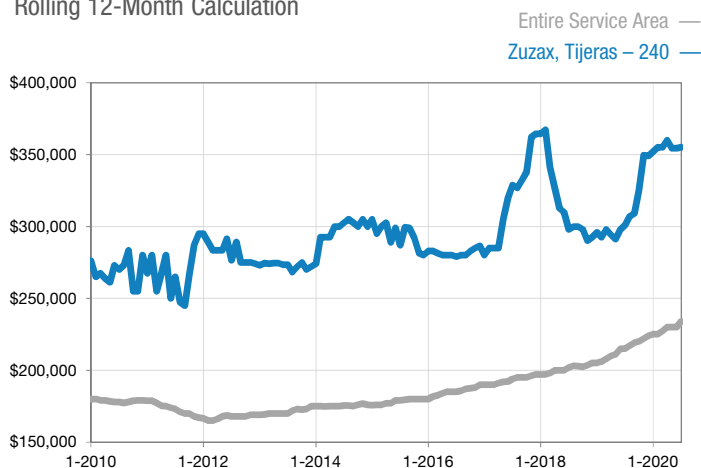
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

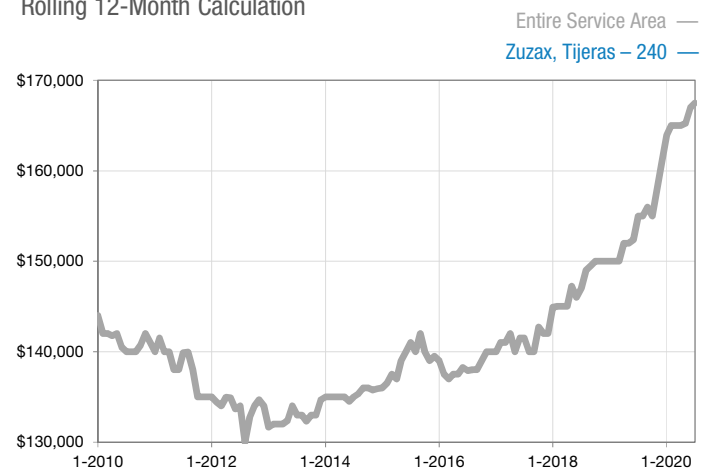
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.