Local Market Update for July 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North of I-40 - 220

North of I-40, West of Golden, East of Sandia Mountains, NW of Gutierrez Canyon

Single-Family Detached	July			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change	
New Listings	20	21	+ 5.0%	144	131	- 9.0%	
Pending Sales	13	24	+ 84.6%	83	103	+ 24.1%	
Closed Sales	21	14	- 33.3%	80	83	+ 3.8%	
Days on Market Until Sale	33	50	+ 51.5%	44	42	- 4.5%	
Median Sales Price*	\$309,000	\$497,500	+ 61.0%	\$307,000	\$383,000	+ 24.8%	
Average Sales Price*	\$366,762	\$538,536	+ 46.8%	\$352,106	\$404,134	+ 14.8%	
Percent of List Price Received*	96.2%	98.1%	+ 2.0%	96.6%	98.6%	+ 2.1%	
Inventory of Homes for Sale	70	30	- 57.1%				
Months Supply of Inventory	6.2	2.3	- 62.9%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change	
New Listings	0	0	0.0%	0	1		
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	1			-		
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Entire Service Area
North of I-40 – 220

\$350,000

\$250,000

\$200,000

\$1-2010

1-2012

1-2014

1-2016

1-2018

1-2020

Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.