Local Market Update for July 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

Mountainair – 293

South of Hwy 55 (CR B076) to Socorro and Lincoln County Lines, East of Manzano Mountains, West of Hwy 41

Single-Family Detached

Key Metrics	July 2019	July 2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	2	3	+ 50.0%	16	9	- 43.8%
Pending Sales	2	2	0.0%	8	9	+ 12.5%
Closed Sales	0	2	--	5	8	+ 60.0%
Days on Market Until Sale	--	206	--	93	175	+ 88.2%
Median Sales Price*	--	$29,750	--	$120,000	$182,500	+ 52.1%
Average Sales Price*	--	$29,750	--	$156,000	$196,324	+ 25.8%
Percent of List Price Received*	--	93.0%	--	93.7%	93.2%	- 0.5%
Inventory of Homes for Sale	11	6	- 45.5%	--	--	--
Months Supply of Inventory	6.8	3.7	- 45.6%	--	--	--

The columns above group July (2019, 2020, Percent Change) and Year to Date (Thru 7-2019, Thru 7-2020, Percent Change).
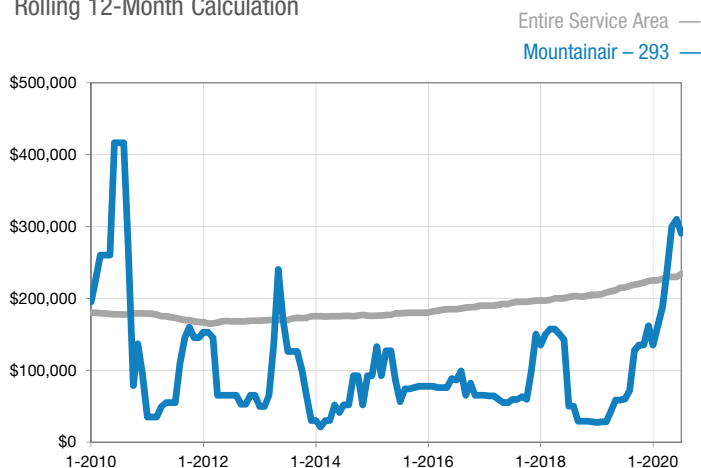
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	July 2019	July 2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
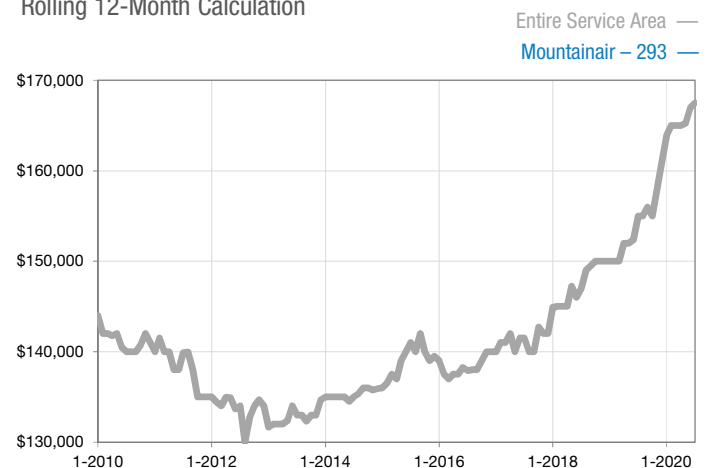
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Mountainair – 293 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Mountainair – 293 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of August 5, 2020. All data from the Southwest Multiple Listing Service. Report © 2020 ShowingTime.