Local Market Update for July 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Estancia, McIntosh, Willard – 292

South of Shondale Lane (CR A147) to Lincoln County Line, East of Riley Rd (CR A027) to Guadalupe County Line

Single-Family Detached	July			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change	
New Listings	1	2	+ 100.0%	12	13	+ 8.3%	
Pending Sales	1	3	+ 200.0%	9	11	+ 22.2%	
Closed Sales	1	1	0.0%	8	12	+ 50.0%	
Days on Market Until Sale	50	141	+ 182.0%	113	99	- 12.4%	
Median Sales Price*	\$70,000	\$79,500	+ 13.6%	\$80,000	\$75,750	- 5.3%	
Average Sales Price*	\$70,000	\$79,500	+ 13.6%	\$141,125	\$98,667	- 30.1%	
Percent of List Price Received*	114.8%	101.9%	- 11.2%	96.0%	86.3%	- 10.1%	
Inventory of Homes for Sale	9	4	- 55.6%				
Months Supply of Inventory	6.0	1.9	- 68.3%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%		-		
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Entire Service Area —
Estancia, McIntosh, Willard – 292 —

\$250,000
\$150,000
\$100,000
\$50,000
\$1-2010
1-2012
1-2014
1-2016
1-2018
1-2020

Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.