

# Local Market Update for July 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
<b>Key Metrics</b>						
New Listings	19	13	- 31.6%	145	98	- 32.4%
Pending Sales	17	13	- 23.5%	89	89	0.0%
Closed Sales	12	24	+ 100.0%	79	82	+ 3.8%
Days on Market Until Sale	66	30	- 54.5%	43	57	+ 32.6%
Median Sales Price*	\$497,500	<b>\$505,000</b>	+ 1.5%	\$525,000	<b>\$503,750</b>	- 4.0%
Average Sales Price*	\$481,042	<b>\$592,087</b>	+ 23.1%	\$570,730	<b>\$566,883</b>	- 0.7%
Percent of List Price Received*	97.7%	<b>98.0%</b>	+ 0.3%	98.3%	<b>97.9%</b>	- 0.4%
Inventory of Homes for Sale	44	18	- 59.1%	--	--	--
Months Supply of Inventory	3.8	1.5	- 60.5%	--	--	--

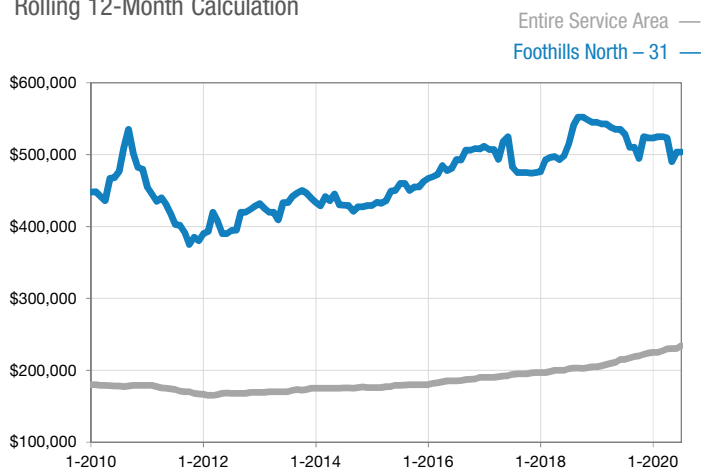
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
<b>Key Metrics</b>						
New Listings	2	1	- 50.0%	14	8	- 42.9%
Pending Sales	0	1	--	9	7	- 22.2%
Closed Sales	1	0	- 100.0%	8	6	- 25.0%
Days on Market Until Sale	57	--	--	24	36	+ 50.0%
Median Sales Price*	\$137,000	--	--	\$300,000	<b>\$322,450</b>	+ 7.5%
Average Sales Price*	\$137,000	--	--	\$266,000	<b>\$298,917</b>	+ 12.4%
Percent of List Price Received*	97.9%	--	--	100.6%	<b>98.2%</b>	- 2.4%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	2.0	0.7	- 65.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

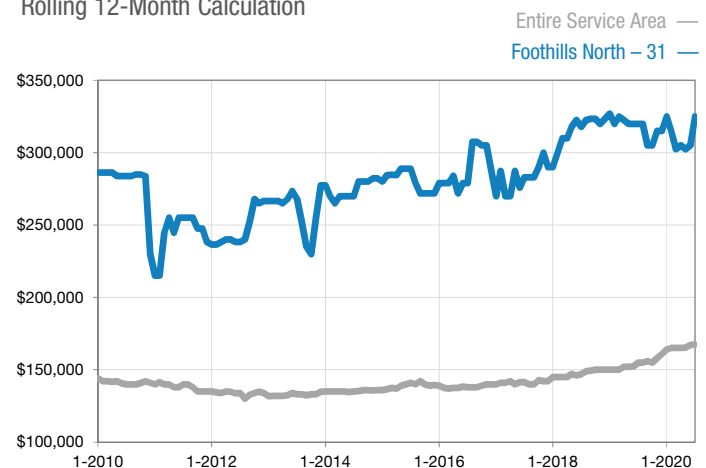
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.