Local Market Update for August 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached

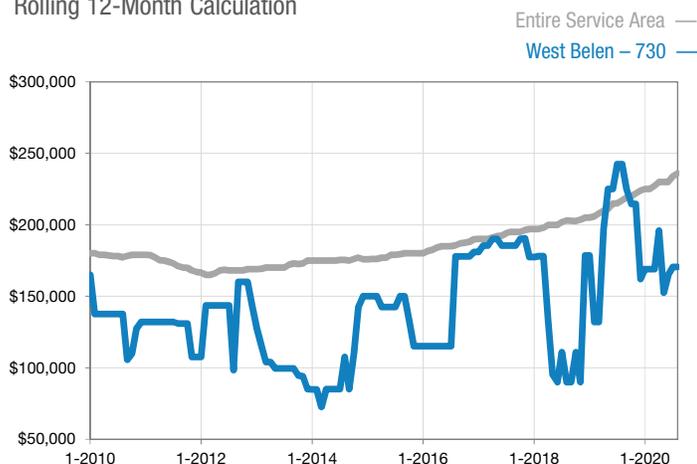| Key Metrics	August 2019	August 2020	Percent Change	Year to Date Thru 8-2019	Year to Date Thru 8-2020	Percent Change
New Listings	1	0	- 100.0%	7	6	- 14.3%
Pending Sales	0	0	0.0%	3	9	+ 200.0%
Closed Sales	0	0	0.0%	2	10	+ 400.0%
Days on Market Until Sale	--	--	--	116	103	- 11.2%
Median Sales Price*	--	--	--	$259,250	$188,338	- 27.4%
Average Sales Price*	--	--	--	$259,250	$192,968	- 25.6%
Percent of List Price Received*	--	--	--	98.3%	97.6%	- 0.7%
Inventory of Homes for Sale	10	2	- 80.0%	--	--	--
Months Supply of Inventory	10.0	1.3	- 87.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	August 2019	August 2020	Percent Change	Year to Date Thru 8-2019	Year to Date Thru 8-2020	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

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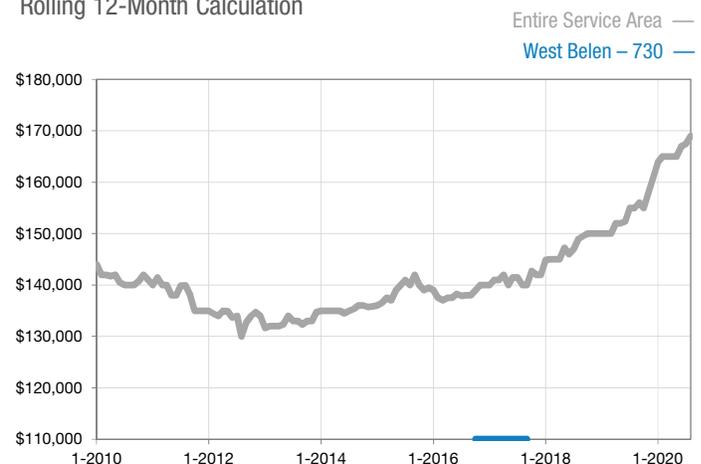
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
West Belen – 730 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
West Belen – 730 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of September 5, 2020. All data from the Southwest Multiple Listing Service. Report © 2020 ShowingTime.