Local Market Update for August 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bosque Farms and Peralta – 710

North of Valencia Rd, South of Isleta Reservation, East of Rio Grande River, West of La Ladera Rd

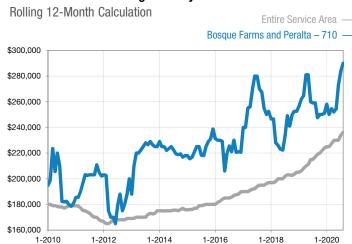
Single-Family Detached	August			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	3	4	+ 33.3%	50	45	- 10.0%	
Pending Sales	5	5	0.0%	36	52	+ 44.4%	
Closed Sales	2	12	+ 500.0%	36	43	+ 19.4%	
Days on Market Until Sale	4	66	+ 1550.0%	66	68	+ 3.0%	
Median Sales Price*	\$228,500	\$322,000	+ 40.9%	\$244,000	\$289,900	+ 18.8%	
Average Sales Price*	\$228,500	\$319,117	+ 39.7%	\$277,311	\$309,158	+ 11.5%	
Percent of List Price Received*	100.2%	98.4%	- 1.8%	98.9%	97.2%	- 1.7%	
Inventory of Homes for Sale	16	5	- 68.8%				
Months Supply of Inventory	3.5	1.0	- 71.4%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

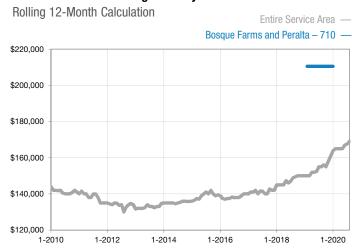
Single-Family Attached	August			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	1	0	- 100.0%	
Closed Sales	0	0	0.0%	1	0	- 100.0%	
Days on Market Until Sale				43			
Median Sales Price*				\$210,500			
Average Sales Price*				\$210,500			
Percent of List Price Received*				100.0%			
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.