## **Local Market Update for August 2020**

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Adelino - 750

North of Manzano Expy, South of Patricio Dr / S Rio del Oro Loop, West of Rio Grande River to Manzano Mountains

Single-Family Detached	August			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	2	4	+ 100.0%	9	11	+ 22.2%	
Pending Sales	1	0	- 100.0%	6	6	0.0%	
Closed Sales	1	1	0.0%	5	7	+ 40.0%	
Days on Market Until Sale	107	3	- 97.2%	48	43	- 10.4%	
Median Sales Price*	\$202,000	\$350,000	+ 73.3%	\$202,000	\$205,000	+ 1.5%	
Average Sales Price*	\$202,000	\$350,000	+ 73.3%	\$246,600	\$220,414	- 10.6%	
Percent of List Price Received*	101.1%	98.6%	- 2.5%	95.6%	99.9%	+ 4.5%	
Inventory of Homes for Sale	4	6	+ 50.0%				
Months Supply of Inventory	2.9	4.2	+ 44.8%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%		-		
Months Supply of Inventory							

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**

Rolling 12-Month Calculation

Satisfactoria Service Area

Adelino – 750

\$400,000
\$350,000
\$250,000
\$250,000
\$150,000
\$150,000
\$1-2010
\$1-2012
\$1-2014
\$1-2016
\$1-2018
\$1-2020

## **Median Sales Price - Single-Family Attached**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.