Local Market Update for August 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

Rio Rancho Northwest – 162

East of West Mesa, South of Zia Reservation, West of Rainbow Blvd, North of 29th Ave NW

Single-Family Detached

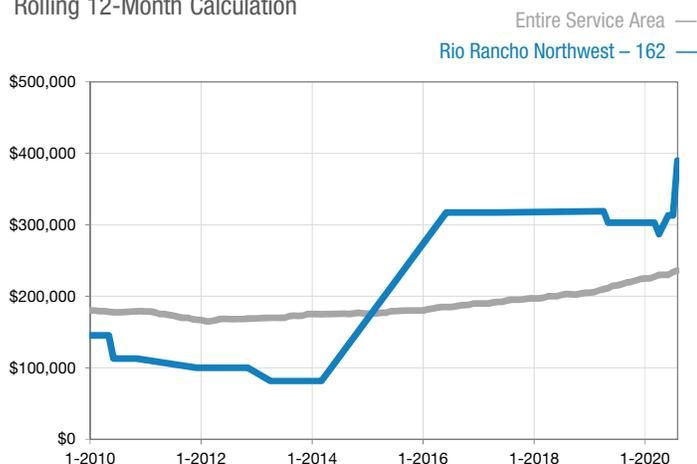| Key Metrics	August 2019	August 2020	Percent Change	Year to Date Thru 8-2019	Year to Date Thru 8-2020	Percent Change
New Listings	0	1	--	3	3	0.0%
Pending Sales	0	1	--	2	4	+ 100.0%
Closed Sales	0	2	--	2	3	+ 50.0%
Days on Market Until Sale	--	102	--	56	116	+ 107.1%
Median Sales Price*	--	$468,850	--	$302,938	$389,900	+ 28.7%
Average Sales Price*	--	$468,850	--	$302,938	$416,943	+ 37.6%
Percent of List Price Received*	--	98.6%	--	100.4%	99.0%	- 1.4%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	August 2019	August 2020	Percent Change	Year to Date Thru 8-2019	Year to Date Thru 8-2020	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
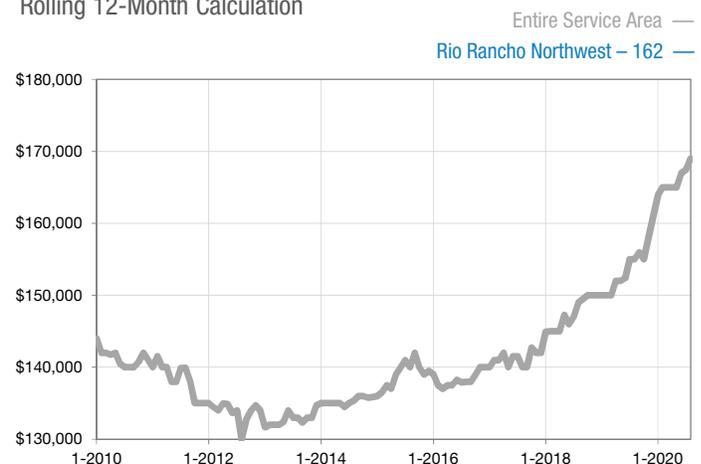
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Rio Rancho Northwest – 162 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Rio Rancho Northwest – 162 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.