Local Market Update for August 2020



A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

Mountainair – 293

South of Hwy 55 (CR B076) to Socorro and Lincoln County Lines, East of Manzano Mountains, West of Hwy 41

Single-Family Detached	August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	1	3	+ 200.0%	17	12	- 29.4%
Pending Sales	2	3	+ 50.0%	10	12	+ 20.0%
Closed Sales	3	0	- 100.0%	8	8	0.0%
Days on Market Until Sale	151			115	175	+ 52.2%
Median Sales Price*	\$80,000			\$100,000	\$182,500	+ 82.5%
Average Sales Price*	\$147,409			\$152,779	\$196,324	+ 28.5%
Percent of List Price Received*	97.0%			94.9%	93.2%	- 1.8%
Inventory of Homes for Sale	9	5	- 44.4%			
Months Supply of Inventory	5.1	2.9	- 43.1%			

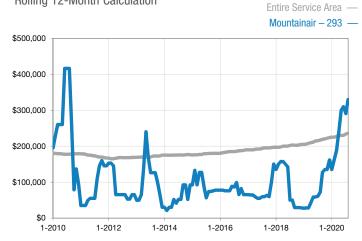
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

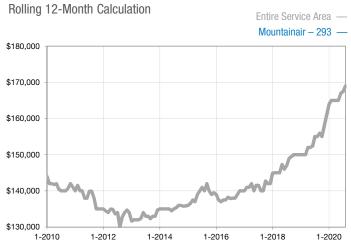
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Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.