Local Market Update for August 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Mesa Del Sol - 72

South of Sunport Blvd, East of I-25, West of KAFB, North of Isleta Reservation

Single-Family Detached	August			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	4	4	0.0%	28	47	+ 67.9%	
Pending Sales	4	5	+ 25.0%	24	40	+ 66.7%	
Closed Sales	5	6	+ 20.0%	19	33	+ 73.7%	
Days on Market Until Sale	80	15	- 81.3%	67	26	- 61.2%	
Median Sales Price*	\$249,500	\$373,231	+ 49.6%	\$290,000	\$322,704	+ 11.3%	
Average Sales Price*	\$275,147	\$340,065	+ 23.6%	\$289,003	\$322,893	+ 11.7%	
Percent of List Price Received*	98.6%	100.3%	+ 1.7%	97.4%	99.5%	+ 2.2%	
Inventory of Homes for Sale	2	7	+ 250.0%				
Months Supply of Inventory	0.7	1.5	+ 114.3%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	0	1		2	2	0.0%	
Pending Sales	0	2		1	2	+ 100.0%	
Closed Sales	0	0	0.0%	1	0	- 100.0%	
Days on Market Until Sale				20			
Median Sales Price*				\$200,000			
Average Sales Price*				\$200,000			
Percent of List Price Received*				95.3%			
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Entire Service Area

Mesa Del Sol – 72

\$350,000

\$250,000

\$250,000

\$150,000

1-2010

1-2012

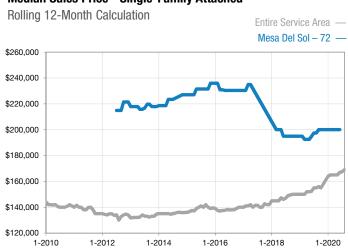
1-2014

1-2016

1-2018

1-2020

Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.