Local Market Update for August 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far North Valley – 102

East of Rio Grande River, South of Sandoval County Line, West of I-25, North of Alameda Blvd NE

Single-Family Detached	August			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	5	7	+ 40.0%	44	34	- 22.7%	
Pending Sales	2	8	+ 300.0%	26	21	- 19.2%	
Closed Sales	1	3	+ 200.0%	22	15	- 31.8%	
Days on Market Until Sale	93	92	- 1.1%	51	91	+ 78.4%	
Median Sales Price*	\$340,000	\$235,000	- 30.9%	\$350,000	\$445,000	+ 27.1%	
Average Sales Price*	\$340,000	\$293,971	- 13.5%	\$408,486	\$490,394	+ 20.1%	
Percent of List Price Received*	97.1%	107.6%	+ 10.8%	97.6%	99.0%	+ 1.4%	
Inventory of Homes for Sale	19	14	- 26.3%				
Months Supply of Inventory	5.6	5.0	- 10.7%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

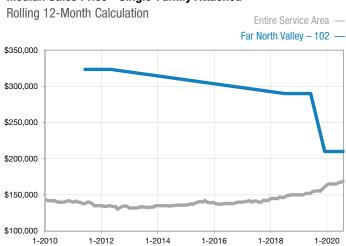
Single-Family Attached	August			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	0	0	0.0%	0	1		
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	1	0	- 100.0%		-		
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.