

Local Market Update for November 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

Single-Family Detached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
Key Metrics						
New Listings	8	10	+ 25.0%	113	123	+ 8.8%
Pending Sales	9	14	+ 55.6%	81	109	+ 34.6%
Closed Sales	9	11	+ 22.2%	86	94	+ 9.3%
Days on Market Until Sale	132	27	- 79.5%	92	58	- 37.0%
Median Sales Price*	\$234,000	\$227,000	- 3.0%	\$198,250	\$234,950	+ 18.5%
Average Sales Price*	\$238,878	\$232,254	- 2.8%	\$210,376	\$238,313	+ 13.3%
Percent of List Price Received*	97.4%	99.4%	+ 2.1%	98.1%	99.0%	+ 0.9%
Inventory of Homes for Sale	25	10	- 60.0%	--	--	--
Months Supply of Inventory	3.3	1.1	- 66.7%	--	--	--

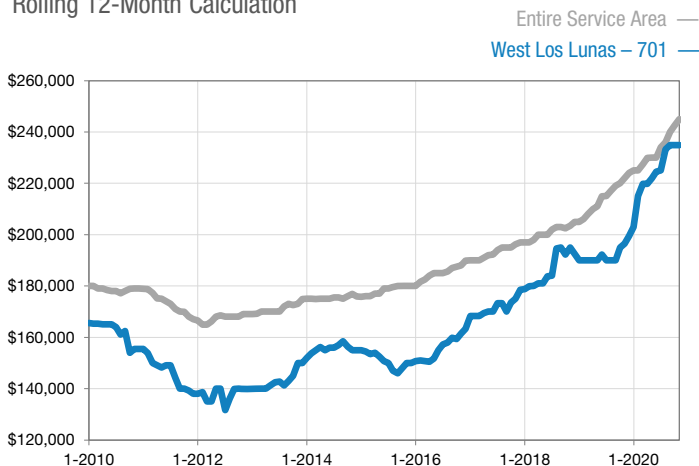
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	4	0	- 100.0%
Pending Sales	0	0	0.0%	3	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	--	--	--	18	--	--
Median Sales Price*	--	--	--	\$165,000	--	--
Average Sales Price*	--	--	--	\$163,333	--	--
Percent of List Price Received*	--	--	--	97.4%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

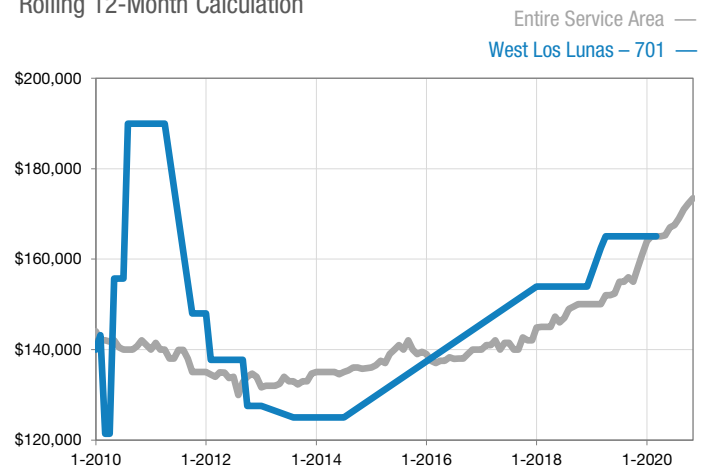
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.