Local Market Update for November 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Belen - 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached	November			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change	
New Listings	1	0	- 100.0%	11	8	- 27.3%	
Pending Sales	1	1	0.0%	4	11	+ 175.0%	
Closed Sales	0	0	0.0%	3	10	+ 233.3%	
Days on Market Until Sale				80	103	+ 28.8%	
Median Sales Price*				\$169,000	\$188,338	+ 11.4%	
Average Sales Price*				\$216,133	\$192,968	- 10.7%	
Percent of List Price Received*				98.9%	97.6%	- 1.3%	
Inventory of Homes for Sale	8	1	- 87.5%				
Months Supply of Inventory	8.0	0.7	- 91.3%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.