Local Market Update for November 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Meadow Lake, El Cerro Mission, Monterrey Park – 720

North of Rio del Oro Loop Subdivision, South of Isleta Reservation, East of Manzano Expy to Manzano Mountains

Single-Family Detached	November			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change	
New Listings	2	1	- 50.0%	17	12	- 29.4%	
Pending Sales	2	0	- 100.0%	10	11	+ 10.0%	
Closed Sales	0	0	0.0%	7	11	+ 57.1%	
Days on Market Until Sale				45	43	- 4.4%	
Median Sales Price*				\$127,000	\$129,900	+ 2.3%	
Average Sales Price*				\$102,729	\$133,082	+ 29.5%	
Percent of List Price Received*				107.3%	99.8%	- 7.0%	
Inventory of Homes for Sale	6	1	- 83.3%				
Months Supply of Inventory	4.8	0.6	- 87.5%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

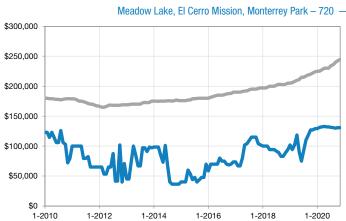
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Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Entire Service Area

Meadow Lake, El Cerro Mission, Monterrey Park – 720



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation Entire Service Area —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.